

2.16 Taxes on Income

Current income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- > When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- > In respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses.

Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised, except:

- > When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- > In respect of deductible temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

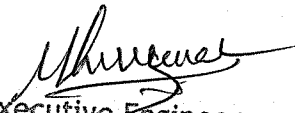
Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

The net amount of tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the balance sheet.

Minimum Alternative Tax (MAT) is recognised to the extent payable as current tax and simultaneously credit is taken in the Statement of Profit & Loss to the extent it can be measured and is likely to give future benefits in the form of set off against future income tax liability.

Company has not recognised any of the deferred tax asset for brought forward losses; MAT credit; expenses which are allowed on actual payment basis etc.


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2.17 Financial instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognised initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

- > Debt instruments at amortised cost
- > Debt instruments, derivatives and equity instruments at fair value through profit or loss (FVTPL)
- > Equity instruments measured at fair value through other comprehensive income (FVTOCI)

Debt instruments at amortised cost

A 'debt instrument' is measured at the amortised cost if both the following conditions are met.

- a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
- b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

This category is the most relevant to the Company. After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the profit or loss. The losses arising from impairment are recognised in the profit or loss. This category generally applies to loans, trade receivables, cash and cash equivalents, other bank balances and other financial assets. For more information on receivables, refer note 6, 10, 11, 12 and 13.

Debt instrument at FVTPL

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL.

In addition, the Company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as 'accounting mismatch').

Debt instruments included within the FVTPL category are measured at fair value with all changes recognised in the P&L.

Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the P&L.

The investment in equity instrument has been carried at cost in financial and has not been fair valued as at reporting date.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

- > The rights to receive cash flows from the asset have expired, or
- > The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Company has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Impairment of financial assets

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- i) Financial assets that are debt instruments, and are measured at amortised cost e.g. deposits, loans, trade receivables, bank balance and other financial assets.
- ii) Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 115;
- iii) Loan commitments which are not measured as at FVTPL.


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The Company follows 'simplified approach' for recognition of impairment loss allowance on
➤ Trade receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, twelve-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on twelve-month ECL.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The twelve-month ECL is a portion of the lifetime ECL which results from default events that are possible within twelve months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss (P&L). This amount is reflected under the head 'other expenses' in the statement of profit and loss. The balance sheet presentation for financial instrument is described below:

➤ ECL on financial assets measured at amortised cost is presented as an allowance, i.e., as an integral part of the measurement of those assets in the balance sheet. The allowance reduces the net carrying amount. Until the asset meets write-off criteria, the Company does not reduce impairment allowance from the gross carrying amount.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss; loans and borrowings; payables as appropriate.

All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement

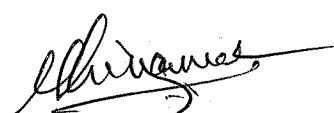
The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109.

Gains or losses on liabilities held for trading are recognised in the profit or loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/ losses attributable to changes in own credit risk are recognized in OCI. These gains/ loss are not subsequently transferred to P&L. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit or loss.


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Loans and borrowings

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR (effective interest rate) method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

2.18 Leases

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement. For arrangements entered into prior to 1 April 2016, the Company has determined whether the arrangement contain lease on the basis of facts and circumstances existing on the date of transition.

Company as a lessee

A lease is classified at the inception date as a finance lease or an operating lease. A lease that transfers substantially all the risks and rewards incidental to ownership to the Company is classified as a finance lease. An operating lease is a lease other than a finance lease.

Operating lease payments are recognised as an expense in the statement of profit and loss on a straight-line basis over the lease term.

Company as a lessor

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

2.19 Inventories

Inventories are valued at Standard Rate (as per rates prescribed under "Common Schedule of Rates". The Schedule of Rates/Common Schedule of rates is determined on the basis of previous purchase price and prevailing market rates)

Materials procured for capital and revenue works will be accounted in stocks only after verification, inspection and clearance of the same by the competent authorities of the Company.

These are valued at lower of cost and net realizable value. Cost includes all costs of purchases, non-refundable taxes and duties and all other costs incurred for bringing the inventories to their present location and condition. Cost is determined on weighted average basis.

2.20 Material cost variance account

The Company is following the Standard Rates for accounting of material receipts and issues in accordance with the guidelines contained in the Electricity Supply Annual Accounts Rules, 1985.

The variation in purchase price over the Standard Rate is credited/ debited to the "Material Cost Variance account".

The balance in the "Material Cost Variance Account" at the year end will be treated as follows:

- > Credit balance is credited to a reserve called 'Reserve Material Cost Variance'.
- > Debit Balance is debited to the "Reserve for Material Cost Variance". If as a result of such debit, net balance in this reserve account is a debit balance, the amount of debit balance shall be charged to revenue account for the year.

2.21 Segment reporting

The Company is engaged in the activity of distribution of electricity.

Based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Company has structured its operations into a single operating segment. The Company operates majorly in single geographical segment, i.e India and having immaterial export transactions. Accordingly, the chief operating decision maker uses this set of financial for decision making.


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2.22 Earning per share

Basic EPS is calculated by dividing the profit for the year attributable to equity holders of the parent company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements, if any, in equity shares issued during the year and excluding treasury shares.

Diluted EPS adjusts the figures used in the determination of basic EPS to consider :

- > The after-income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- > The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares

2.23 Cash and cash equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the financial statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

2.24 Fair value measurement

The Company measures financial instruments such as investment at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- > In the principal market for the asset or liability, or
- > In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above. This note summarises accounting policy for fair value. Other fair value related disclosures are given in the relevant notes.

Disclosures for valuation methods, significant estimates and assumptions (note 50)

Quantitative disclosures of fair value measurement hierarchy (note 44)

Financial instruments (including those carried at amortised cost) (note 6,10,11,12,13,18,19,23,24,25)

2.25 Power purchase

Power purchase in respect of State Grid, Central Grid and other Major Independent Power Producers is accounted based on the sharing formula intimated by State Load Dispatch Centre

Interest on Power purchase in respect of State Grid, Central Grid and other Major Independent Power Producers is accounted based on the sharing formula intimated by State Load Dispatch Centre

2.26 Recent Accounting Pronouncements:

Standards issued but not effective

Exposure draft on amendments to following standards have been issued by the Institute of Chartered Accountants of India:

1. Ind AS 40, "Investment Property"

2. Ind AS 1 "Presentation of Financial Statements" and Ind AS 8 "Accounting Policies, Changes in Accounting Estimates and Errors"

3. Ind AS 103, "Business Combinations"

4. Ind AS 109, "Financial Instruments" and Ind AS 107, "Financial Instruments: Disclosure"

However, such exposure drafts have not been notified by the Ministry of Corporate Affairs ('MCA') to be applicable from 1 April 2020 as at the date of approval of these financial statements.


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GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED
(CIN NO. - 194010KA2002SGC030436)
Registered office at Station Road, Gulbarga, Karnataka - 585 102

NOTES TO FINANCIAL STATEMENTS

3(f). Property, plant and equipment:

| Tangible assets | Land & Rights | Buildings | Other Civil Works | Roads | Plant & Machinery | Lines Cable Networks | Motor vehicles | Furniture and fittings | Office Equipments | Total |
|--|---------------|-----------|-------------------|--------|-------------------|----------------------|----------------|------------------------|-------------------|-------------|
| Gross block | | | | | | | | | | |
| Balance as at 31 March 2019 | 89,742.20 | 7,757.52 | 617.56 | 367.51 | 70,126.09 | 3,42,795.91 | 585.52 | 626.77 | 706.70 | 5,13,325.80 |
| Additions | - | 2,139.20 | 48.77 | 83.87 | 17,570.65 | 44,066.38 | 86.23 | 68.13 | 38.32 | 64,101.55 |
| Reclassification/Adjustments | (297.03) | - | - | - | - | - | - | - | - | (297.03) |
| Disposals | - | - | - | - | 7,815.37 | 734.96 | - | - | - | 8,550.33 |
| Balance as at 31 March 2020 | 89,445.17 | 9,896.72 | 666.33 | 451.38 | 79,881.37 | 3,86,127.33 | 671.75 | 694.90 | 745.02 | 5,68,579.99 |
| Additions | 4.58 | 1,575.54 | 47.51 | 61.21 | 12,875.37 | 46,295.81 | 64.58 | 100.99 | 19.11 | 61,044.70 |
| Revaluation surplus (refer note c below) | 6,962.67 | - | - | - | - | - | - | - | - | 6,962.67 |
| Reclassification/Adjustments | - | - | - | - | - | - | - | - | - | - |
| Disposals | - | - | - | - | 9,308.29 | 459.67 | - | - | - | 9,767.96 |
| Balance as at 31 March 2021 | 96,412.42 | 11,472.26 | 713.84 | 512.59 | 83,448.45 | 4,31,963.47 | 736.33 | 795.89 | 764.13 | 6,26,819.41 |
| Accumulated depreciation | | | | | | | | | | |
| Balance as at 31 March 2019 | - | 1,597.53 | 246.15 | 76.16 | 18,674.84 | 1,19,399.84 | 414.29 | 304.00 | 267.69 | 1,40,980.51 |
| Depreciation charge for the year | - | 275.22 | 32.01 | 11.32 | 3,613.04 | 17,069.24 | 24.39 | 31.12 | 38.94 | 21,095.27 |
| Reclassification | - | - | - | - | - | - | - | - | - | - |
| Disposals | - | - | - | - | 1,750.87 | 453.71 | - | - | - | 2,204.57 |
| Balance as at 31 March 2020 | - | 1,872.75 | 278.16 | 87.48 | 20,537.01 | 1,36,015.37 | 438.68 | 335.12 | 306.63 | 1,59,871.21 |
| Depreciation charge for the year | - | 356.02 | 34.30 | 16.41 | 3,786.44 | 20,084.20 | 37.02 | 36.02 | 41.36 | 24,391.77 |
| Reclassification | - | - | - | - | - | - | - | - | - | - |
| Disposals | - | - | - | - | 1,938.48 | 311.45 | - | - | - | 2,249.93 |
| Balance as at 31 March 2021 | - | 2,228.77 | 312.46 | 103.89 | 22,384.97 | 1,55,788.12 | 475.70 | 371.14 | 347.99 | 1,82,013.05 |
| Net block | | | | | | | | | | |
| Balance as at 31 March 2020 | 89,445.17 | 8,023.97 | 388.17 | 363.90 | 59,344.36 | 2,50,111.96 | 233.07 | 359.78 | 438.39 | 4,08,708.78 |
| Balance as at 31 March 2021 | 96,412.42 | 9,243.49 | 401.38 | 408.70 | 61,063.48 | 2,76,175.35 | 260.63 | 424.75 | 416.14 | 4,44,806.36 |

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| 3(ii) Right of Use assets | | Rs. In Lakhs | |
|---|--------|--------------|--------|
| Gross block | Land | Total | |
| Balance as at 31 March 2019 | - | 219.17 | - |
| Additions (net of accumulated amortisation till March 31, 2019) | - | - | 219.17 |
| Disposals | - | - | - |
| Balance as at 31 March 2020 | - | - | 219.17 |
| Additions | - | - | - |
| Withdrawals | - | - | - |
| Balance as at 31 March 2021 | - | - | 219.17 |
| Accumulated amortisation | | | |
| Balance as at 31 March 2019 | - | - | - |
| Charge for the year | 7.72 | 7.72 | 7.72 |
| Disposals | - | - | - |
| Balance as at 31 March 2020 | 7.72 | 7.72 | - |
| Depreciation charge for the year | 7.70 | 7.70 | 7.70 |
| Reclassifications | - | - | - |
| Withdrawals | - | - | - |
| Balance as at 31 March 2021 | 15.42 | 15.42 | - |
| Net block | | | |
| Balance as at 31 March 2020 | 211.45 | 211.45 | - |
| Balance as at 31 March 2021 | 203.75 | 203.75 | - |

| 3(iii) Intangible assets | | Rs. In Lakhs | |
|----------------------------------|-----------|--------------|---|
| Gross block | Softwares | Total | |
| Balance as at 31 March 2019 | - | - | - |
| Additions | 622.19 | 622.19 | - |
| Disposals | - | - | - |
| Balance as at 31 March 2020 | 622.19 | 622.19 | - |
| Additions | 213.94 | 213.94 | - |
| Withdrawals | - | - | - |
| Balance as at 31 March 2021 | 836.13 | 836.13 | - |
| Accumulated amortisation | | | |
| Balance as at 31 March 2019 | - | - | - |
| Charge for the year | 226.56 | 226.56 | - |
| Disposals | - | - | - |
| Balance as at 31 March 2020 | 226.56 | 226.56 | - |
| Depreciation charge for the year | 82.48 | 82.48 | - |
| Withdrawals | - | - | - |
| Balance as at 31 March 2021 | 309.04 | 309.04 | - |
| Net block | | | |
| Balance as at 31 March 2020 | 395.63 | 395.63 | - |
| Balance as at 31 March 2021 | 527.09 | 527.09 | - |

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GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED
(CIN NO. - U04010KA2002SGC030436)
Registered office at Station Road, Gulbarga, Karnataka - 585 102

a) Capitalised borrowing costs

The amount of borrowing costs capitalised during the year ended 31 March 2021 with respect to PPE was Rs. 469.32 Lakhs (31 March 2020: Rs. 1238.19 Lakhs). The rate used to determine the amount of borrowing costs eligible for capitalisation was 9.00% to 12%, which is the effective interest rate of specific borrowing. The borrowing cost capitalised for assets under construction (CWIP) for the year ended March 31, 2021 was Nil (31 March 2020: Rs. 324.44 Lakhs). Below table explains the same.

| Particulars | 31-Mar-21 | 31-Mar-20 |
|-----------------------------|-----------|-----------|
| Capitalisation of Interest: | | |
| Opening Balance | 5,067.86 | 3,505.23 |
| Add: For the year | 469.32 | 1,238.19 |
| Included in PPE | - | 324.45 |
| Included in CWIP | - | - |
| Closing Balance | 5,537.18 | 5,067.86 |

b) Plant and equipment contributed by customers/grants

The Company recognises as PPE any contribution made by its consumers to be utilised in the process of providing services and that meets the definition of an asset. The initial gross amount is estimated at fair value by reference to the market price of these assets on the date in which control is obtained. Deferred income liability is created for such contribution received from customers. Deferred income is released to statement of profit and loss account under other income in proportionate to the depreciation on PPE for the year.

Assets created out of capital grants are included in PPE and a corresponding deferred income liability is created for such capital grants received. Deferred income is released to statement of profit and loss account under other income in proportionate to the depreciation on PPE for the year. (refer note 21 for grants and consumer contributed assets)

Refer table below for the amounts included in above PPE by way of capitalisation of assets by way of consumer contribution/grants/deposit contribution works:

| Particulars | 31-Mar-21 | 31-Mar-20 |
|-------------------|-------------|-------------|
| Opening Balance | 1,14,922.25 | 98,781.58 |
| Add: For the year | 8,047.18 | 16,140.67 |
| Closing Balance | 1,22,969.43 | 1,14,922.25 |

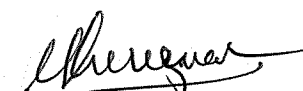
Assets created out of Consumer Contribution/Grants / Deposit Contribution Works vests with Company. Accumulated Depreciation attributable for these assets is not ascertainable and hence the release of deferred income to statement of profit and loss account is made on basis of proportionate of depreciation of overall PPE.

c) Revaluation of land

The revalued land and buildings consist of lands owned by company in India. The management determined that these constitute one class of asset under Ind AS 16, based on the nature, characteristics and risks of the property.

Fair value of the properties was determined by using the market comparable method. This means that valuations performed by the valuer are based on active market prices, significantly adjusted for difference in the nature, location or condition the specific property. As at the date of revaluation April 01, 2016, the properties' fair values are based on valuations performed by M/s Vaidh Associates an accredited independent valuer who has relevant valuation experience for similar properties in India for the last five years. Further as on March 31, 2021, the valuation is performed by M/s Vaidh Associates and corresponding net increase in the revaluation has been accounted for as revaluation reserve of PPE in other equity. The revaluation surplus has been routed through other comprehensive income net of taxes. The independent valuers have arrived at the fair values/revalues of those lands considering the rates fixed by the respective State Government, the municipal limits where the respective lands are situated, considering the proximity/connectivity to the towns/cities and availability of similar kind of properties as duly assessed in the active markets.




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Fair value hierarchy disclosures for revalued land have been provided in Note 45.

| Significant unobservable valuation input: | | Range |
|--|--------------|------------|
| Significant increase/ (decrease) in estimated price per square metre in isolation would result in a significantly higher/ (lower) fair value | | |
| Information of revaluation model: | | |
| Opening balance as at 1 April 2016 | Rs. In Lakhs | |
| Level 3 re-measurement recognised in asset revaluation reserves (01 April 2016) (Note 50) | | 662.13 |
| Purchases | | 91,437.14 |
| Balance as at 31 March 2017 | | 209.94 |
| Purchases | | 92,309.21 |
| Balance as at 31 March 2018 | | 169.48 |
| Purchases | | 92,478.69 |
| Deletion* | | (2,736.49) |
| Balance as at 31 March 2019 | | 89,742.20 |
| Purchases | | - |
| Reclassifications # | | (297.03) |
| Balance as at 31 March 2020 | | 89,445.17 |
| Level 3 re-measurement recognised in asset revaluation reserves (31 March 2021) (Note 50) | | 6,962.67 |
| Purchases | | - |
| Deletion* | | - |
| Balance as at 31 March 2021 | | 96,407.84 |

* The deletion includes, the revaluation amount for which clear title doesnot exist with the company and hence the same has been reversed.

#Reclassification includes;

Right of Use asset pertaining to Lease hold land amounting to Rs. 223.09 Lakhs which has been recognised as separate asset as per the requirement of Ind AS: 116
Rs. 49.45 Lakhs pertaining to amount returned for cancellation of the lease agreement
Rs. 24.49 Lakhs pertaining to amount paid in advance for lease agreement to be entered and accordingly, the same has been reclassified to Deposits

If land and rights were measured using the cost model. The carrying amounts would be as follows:

| | 31-Mar-21 | 31-Mar-20 |
|---------------------|-----------|-----------|
| Net book value | | |
| Cost | 744.52 | 1,041.55 |
| Addition | 0.00 | -297.03 |
| Net carrying amount | 744.52 | 744.52 |

d) The title deeds of some of the properties transferred to the Company from KPTCL are being obtained/ built up.

e) In respect of assets shared with KPTCL, the ownership and title vests with KPTCL and as such, they are not reflected in the books of accounts of the Company. But the share of maintenance expenditure in respect of such assets is charged to Profit & Loss account.

f) Management has determined that there are no significant parts of assets whose useful life is different from that of the principal asset to which it relates in terms of Note 4 Schedule II to the Companies Act, 2013. Accordingly, useful life of assets have been determined for the overall asset and not for its individual components.

g) Carrying amount of property plant equipment pledged as security for borrowings is Rs. 33000.00 Lakhs



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| Particulars | Rs. In Lakhs | |
|-------------|----------------------|----------------------|
| | As at March 31, 2021 | As at March 31, 2020 |

4 Capital Work In Progress:

| | | |
|-----------------------------------|------------------|------------------|
| a) Capital work in progress - PPE | 20,181.81 | 34,014.69 |
| b) Capital Advances* | 19,687.49 | 25,966.35 |
| | 39,869.30 | 59,981.04 |

Refer note 3(a) for interest cost capitalised.

Capital work in progress as at year end comprises expenditure for the plant and machinery in the course of construction.

* Capital Advances was previously grouped under Note 8 "Other Current Assets" has now regrouped to this note

5 Intangible Assets under development:

| | | |
|----------------------|---|---|
| a) Computer Software | - | - |
| | - | - |


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6 Financial Assets

i) Non current investments:

Rs. In Lakhs

| Particulars | As at March 31, 2021 | As at March 31, 2020 |
|--|----------------------|----------------------|
| a) Investments in equity Instruments: | | |
| 1) Unquoted equity shares (fully paid) (other than traded) | | |
| Invested in M/s Power | 1.00 | 1.00 |
| Company of Karnataka Limited (98 Shares - Rs. 1000/Share) | | |
| Total | 1.00 | 1.00 |
| Investment in equity instrument shown above is not fair valued as on reporting dates. Accordingly the investment values are carried at cost. | | |
| ii) Non Current Loans | | |
| Particulars | As at March 31, 2021 | As at March 31, 2020 |
| (a) Security deposits (unsecured, considered good)* | 2,249.88 | 2,264.80 |
| Total | 2,249.88 | 2,264.80 |
| Breakup of security details | | |
| Particulars | As at March 31, 2021 | As at March 31, 2020 |
| - Loans considered good- Secured | | |
| - Loans considered good- Unsecured | 2,249.88 | 2,264.80 |
| - Loans which have significant increase in credit risk | - | - |
| - Loans - credit impaired | - | - |
| Total | 2,249.88 | 2,264.80 |
| Total Non Current Financial assets | 2,250.88 | 2,265.80 |

* During FY21, 4 Account Codes previously grouped in "Non current Loans" have been regrouped to Note No 13 Other Financial Assets under Receivable from entities under common control (KPTCL/ESCOMS/PCKL)


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| Particulars | As at March 31, 2021 | As at March 31, 2020 |
|---|------------------------------|--|
| | ₹ in Lakhs | ₹ in Lakhs |
| 7 Deferred tax Assets (Net): | | |
| a) Deferred tax liability: | | |
| i) On account of depreciation on fixed assets (other than land) | 49,020.68 | 46,349.71 |
| ii) On account of revaluation of land | 22,018.06 | 20,239.15 |
| ii) On account of fair valuation of investments | - | - |
| Total | <u>71,038.74</u> | <u>66,588.86</u> |
| b) Deferred tax asset: | | |
| i) On account of depreciation on fixed assets (other than land) | - | - |
| ii) FBF | 258.22 | 176.22 |
| iii) Leave balance | 3,100.66 | 2,901.51 |
| iv) Bonus/Commission to employees | 2.80 | 7.46 |
| v) Government grant | 16,653.64 | 16,218.74 |
| vi) Consumer contributed asset | 17,694.01 | 17,195.97 |
| vii) Provision for doubtful debts | 17,884.42 | 15,440.92 |
| Total | <u>55,593.75</u> | <u>51,940.82</u> |
| Net Deferred tax (liability)/asset | <u>(15,444.99)</u> | <u>(14,648.04)</u> |
| Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for March 31, 2021 | | |
| | Year ended March 31, 2021 | Rs. In Lakhs Year ended March 31, 2020 |
| Accounting profit before tax | (1,12,608.18) | (1,03,816.67) |
| Accounting profit before income tax | <u>(1,12,608.18)</u> | <u>(1,03,816.67)</u> |
| Deferred tax credit to statement of profit and loss at 31.20% | (35,133.75) | (32,390.80) |
| Adjustments in respect of current income tax of previous years | | |
| Disallowances under section 37 | 18.97 | 81.75 |
| Deferred tax asset not recognised on following items on virtual certainty basis: | | |
| Unabsorbed Depreciation | (9,587.53) | (8,407.71) |
| Business Loss | (28,545.95) | (24,042.49) |
| Impact of previous year adjustments | - | 4,877.90 |
| Deferred tax income recognised in statement of profit and loss | (939.46) | (4,588.95) |
| Others | 2,259.71 | (311.30) |
| Total | <u>(36,794.26)</u> | <u>(32,390.80)</u> |
| Difference | 1,660.51 | - |
| 8 Other non current assets:* | | |
| (unsecured and considered good) | | |
| a) Advance payment of tax (net) | 444.95 | 87.54 |
| Total | <u>444.95</u> | <u>87.54</u> |

* Capital Advances was previously grouped under this Note has now regrouped to Note No. 4 "Capital Work In Progress"


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| Particulars | As at March 31, 2021 | As at March 31, 2020 |
|---|----------------------|----------------------|
| | Rs. In Lakhs | Rs. In Lakhs |
| 9 Inventories: | | |
| Stocks, spares and loose tools | | |
| a) Materials lying at Stores | 9,754.93 | 10,765.75 |
| b) Materials with Contractors | 61.38 | 70.93 |
| c) Materials with Employees | 584.59 | 340.91 |
| d) Obsolete/ Scrapped Assets | 224.25 | 220.91 |
| e) WDV of Faulty/Dismantled Assets | 6,009.40 | 5,286.01 |
| | 16,634.55 | 16,684.51 |
| 10 Unbilled Revenue: | | |
| Unbilled Revenue | 29,489.00 | 27,370.62 |
| | 29,489.00 | 27,370.62 |
| The break up of the unbilled revenue is given below: | | |
| | As at March 31, 2021 | As at March 31, 2020 |
| Opening Balance | 27,370.62 | 25,800.28 |
| Add: Provision for unbilled revenue during the year | 29,489.00 | 27,370.62 |
| Less: Provision for unbilled revenue reversed during the year | 27,370.62 | 25,800.28 |
| Closing Balance | 29,489.00 | 27,370.62 |
| 11 Trade receivables: | | |
| a) Trade receivables | 2,17,099.75 | 1,84,233.28 |
| b) Receivables from related parties | | |
| | 2,17,099.75 | 1,84,233.28 |
| Total | 2,17,099.75 | 1,84,233.27 |
| Break-up for security details: | | |
| - Trade receivables considered good- Secured | 70,268.01 | 64,711.20 |
| - Trade receivables considered good- Unsecured (including doubtful) | 1,46,831.74 | 1,19,522.07 |
| - Trade receivables which have significant increase in credit risk | - | - |
| - Trade receivables- credit impaired | - | - |
| Total | 2,17,099.75 | 1,84,233.27 |
| Loss allowance (\$) | 57,321.85 | 49,490.12 |
| Total Trade receivables | 1,59,777.90 | 1,34,743.15 |

(\$ An amount of Rs. 99.37 Crores is transferred by GoK in the Opening Balance of the Company, as provision towards Bad & doubtful consumer receivables. In accordance with the clause (b) of the Government of Karnataka order No DE 48 PSR 2003 dated 31.05.2003, the same is not to be adjusted against any consumer categories at the Sub Divisions of the ESCOMs. The provision towards Doubtful dues from Consumers amounting to Rs. 573.21 crores is inclusive of the aforesaid provision. Besides the above, 100% provision is made on case to case basis under HT installations category which works out Rs. 41.80 Crs and 10% provision is created on IP set Dues outstanding for more than 2 years which works out to Rs 400.67 Crores. On the Balance Debtors, 4% provision is made.

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| Particulars | As at March 31, 2021 | As at March 31, 2020 |
|--|----------------------|----------------------|
| | Rs. In Lakhs | Rs. In Lakhs |
| 12 Cash and Bank Balances | | |
| 12 (i) Cash and Cash Equivalents * | | |
| Balance with Banks | | |
| Current accounts | 2,893.97 | 8,876.23 |
| Deposits with original maturity of less than three months | - | - |
| Cash on hand | 383.37 | 69.13 |
| Cheques in hand | 522.78 | - |
| Cheques and Funds in Transit | 0.11 | 0.11 |
| Stamps on Hand | 2.08 | 1.33 |
| Total cash and cash equivalents | 3,802.32 | 8,946.80 |
| 12 (ii) Other bank balances | | |
| Deposits with remaining maturity for less than 12 months (other commitments#) | 3,443.08 | 2,890.34 |
| Balances with banks to the extent held as margin money** or security against the borrowings, guarantees) | 3,267.86 | 1,453.05 |
| Total other bank balances | 6,710.94 | 4,343.39 |
| Total cash and bank balances | 10,513.26 | 13,290.19 |

* Cash & Bank Balance includes a. Unrecouped Vouchers : Rs. 1.63 lacs & b. Suspense : Rs. 98.55 lakhs (some of the suspense vouchers are not charged off within 3 months from the Balance Sheet date.)

** Margin money are given as against LC's obtained from Banks in favour of Power Generators as per the terms of PPA.

other commitments includes the fixed deposits kept by the Company for the grants unutilised being released by government on dated 10 Dec 2015.

For the purpose of the statement of cash flows, cash and cash equivalents comprise the following:

| Particulars | As at March 31, 2021 | As at March 31, 2020 |
|---|----------------------|----------------------|
| Balance with Banks | | |
| Current accounts | 2,893.97 | 8,876.23 |
| Deposits with original maturity of less than three months | - | - |
| Cash on hand | 383.37 | 69.13 |
| Cheques and Funds in Transit | 0.11 | 0.11 |
| Stamps on Hand | 2.08 | 1.33 |
| | 3,279.54 | 8,946.80 |

13 Other Financial Assets:

| | | |
|--|--------------------|--------------------|
| a) Receivable from entities under common control (KPTCL/ESCOMS/PCKL)* | 1,26,245.40 | 1,12,088.06 |
| b) Receivable from Power Generators | 2,636.54 | 2,954.22 |
| c) Receivable from Pension/Gratuity Trust | 917.44 | 958.03 |
| d) Receivable from beneficiaries of Solar Lantern | 166.75 | 200.13 |
| e) Income accrued and not due | 123.63 | 281.76 |
| f) Rural Electrification Subsidy | 3,050.88 | 3,050.88 |
| g) Tariff Subsidy | 1,17,610.38 | 1,01,612.61 |
| h) RDPR Dues | - | - |
| i) Receivable from GoK - MSME Demand/Fixed Charges waived off During Covid -19 | 809.08 | - |
| Total | 2,51,560.11 | 2,21,145.70 |
| Break-up for security details: | | |
| - other financial assets considered good- Secured | - | - |
| - other financial assets considered good- Unsecured (including doubtful) | 2,51,560.11 | 2,21,145.70 |
| - other financial assets which have significant increase in credit risk | - | - |
| - other financial assets credit impaired | - | - |
| Total | 2,51,560.11 | 2,21,145.70 |
| Loss allowance | - | - |
| Total other financial asset | 2,51,560.11 | 2,21,145.70 |
| Total current financial assets | 4,51,340.27 | 3,96,549.67 |

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| Particulars | As at March 31, 2021 | As at March 31, 2020 |
|---|-----------------------------|-----------------------------|
| | Rs. In Lakhs | Rs. In Lakhs |
| Break up of financial assets carried at amortised cost | | |
| Particulars | As at March 31, 2021 | As at March 31, 2020 |
| Loans (note 6(ii)) | 2,249.88 | 2,264.80 |
| Unbilled revenue (note 10) | 29,489.00 | 27,370.62 |
| Trade receivables (note 11) | 1,59,777.90 | 1,34,743.15 |
| Cash and Cash equivalents (note 12) | 3,802.32 | 8,946.80 |
| Other bank balances (note 12) | 6,710.94 | 4,343.39 |
| Other financial assets (note 13) | 2,51,560.11 | 2,21,145.69 |
| Total financial assets carried at amortised cost | 4,53,590.15 | 3,98,814.45 |

* During FY21, 4 Account Codes previously grouped in Note 6(ii) "Non current Loans" have been regrouped to "Receivable from entities under common control (KPTCL/ESCOMS/PCKL)" under this Note

14 Other Current Assets:

| | | |
|---|---------------|---------------|
| a) Prepaid Expenses | 6.47 | 14.15 |
| b) Advance to employees | 286.85 | 217.24 |
| c) Claims for loss/Damage to Capital Assets | 10.75 | 10.84 |
| Total | 304.06 | 242.23 |

15 Regulatory Deferral Accounts:

Regulatory Deferral Account - debit balances and related deferred tax

| | | |
|-------------------|-----------|-----------|
| Regulatory Assets | 26,643.14 | 77,049.27 |
|-------------------|-----------|-----------|

Regulatory Deferral Account

| | |
|------------------|------------------|
| 26,643.14 | 77,049.27 |
|------------------|------------------|

Rate Regulated Activities:

- (i) As per the Ind AS-114 'Regulatory Deferral Accounts' the business of electricity distribution is a Rate Regulated activity wherein the regulators determine Tariff to be charged from consumers based on prevailing regulations in place.

The Multi Year Tariff (MYT) Regulations issued by Karnataka Electricity Regulatory Commission ("KERC") is applicable to the Company's distribution business. According to these regulations, the regulators shall determine tariff in a manner in which the Company can recover its fixed and variable costs including assured rate on return approved equity base, from its consumers. The Company determines the Revenue, Regulatory Assets and Liabilities as per the terms and conditions specified in respective MYT Regulations.

- (ii) Reconciliation of Regulatory Assets/Liabilities of distribution business as per Rate Regulated Activities as on March 31, 2021, and March 31, 2020 is as follows:

| Particulars | As at March 31, 2021 | As at March 31, 2020 |
|--|----------------------|----------------------|
| Opening Regulatory Assets (net) | 77,049.27 | 1,13,883.82 |
| Regulatory Income/(Expenses) during the year: | | |
| (i) Power Purchase Cost | 17,843.00 | 8,800.15 |
| (ii) Reversal of earlier years income recognised | (68,249.12) | (45,634.70) |
| Closing Regulatory Assets (net) | 26,643.15 | 77,049.27 |

- (iii) Company offers the movement in regulatory deferral accounts to income tax as and when the same is accounted in books of accounts. Accordingly, Company has not recognised any deferred tax on regulatory deferral accounts as the accounting does not differ in the books of accounts and tax.

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| Particulars | As at March 31, 2021 | | As at March 31, 2020 | |
|--|----------------------|--------------------|----------------------|--------------------|
| | Number (Lakhs) | Rs. In Lakhs | Number (Lakhs) | Rs. In Lakhs |
| 16 Share capital: | | | | |
| Authorized: | | | | |
| Equity shares of ₹ 10/- each | 20,000.00 | 2,00,000.00 | 20,000.00 | 2,00,000.00 |
| | 20,000.00 | 2,00,000.00 | 20,000.00 | 2,00,000.00 |
| Issued, subscribed and fully paid up: | | | | |
| Equity shares of ₹ 10/- each | | | | |
| At the beginning of the year | 11,149.56 | 1,11,495.61 | 11,149.56 | 1,11,495.61 |
| Issued during the year | | | | |
| - by way of issue of fully paid up equity shares | 3,948.40 | 39,484.00 | | |
| At the close of the year | 15,097.96 | 1,50,979.61 | 11,149.56 | 1,11,495.61 |
| Total carried to Balance Sheet | | 1,50,979.61 | | 1,11,495.61 |

Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- each. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the equity shares held by the shareholder.

a Particulars of equity share holders holding more than 5% of the total number of equity share capital:

| Particulars | As at March 31, 2021 | | As at March 31, 2020 | |
|-----------------------------|----------------------|------------|----------------------|------------|
| | Number | Percentage | Number | Percentage |
| (i) Government of Karnataka | 15,097.96 | 99.99% | 11,149.56 | 99.99% |

b Aggregate number of equity shares issued as bonus, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date:

| Particulars | Year ended | |
|--|---------------|---------------|
| | 31 March 2021 | 31 March 2020 |
| i) Equity shares allotted as fully paid bonus shares by capitalization of securities premium or capital redemption reserve | Nil | Nil |

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Note 17: Other Equity

| a) Share Application Money Pending Allotment | Rs In Lakhs |
|--|-------------|
| | |
| At 31 March 2019 | 20,172.00 |
| Add: Share application money received | 19,312.00 |
| Add/(less): Adjustment * | 18.75 |
| Less: Allotment of shares | |
| At 31 March 2020 | 39,502.75 |
| Add: Share application money received | 11,223.53 |
| Add/(less): Adjustment * | - |
| Less: Allotment of shares | (39,484.00) |
| At 31 March 2021 | 11,242.28 |
| * Refer note 22 for adjustments made | |
| b) Reserve for Material Cost variance | Rs In Lakhs |
| | |
| At 31 March 2019 | 5,138.72 |
| Add: Addition during the year | (643.50) |
| Less: Reversal of Depreciation/ withdrawal during the year | - |
| At 31 March 2020 | 4,495.22 |
| Add: Addition during the year | (218.14) |
| Less: Reversal of Depreciation/ withdrawal during the year | - |
| At 31 March 2021 | 4,277.08 |


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c) Retained Earnings

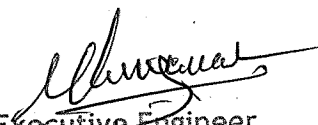
| | Rs In Lakhs |
|--|---------------|
| At 31 March 2019 | (1,00,244.04) |
| Less: Loss for the year | (99,227.72) |
| Less: Other comprehensive income for the year | (18.89) |
| Less: Amortisation on Right of Use Asset till March 31, 2019 | (12.01) |
| At 31 March 2020 | (1,99,502.66) |
| Less: Loss for the year | (1,11,668.72) |
| Less: Other comprehensive income for the year | (93.70) |
| At 31 March 2021 | (3,11,265.08) |

d) Revaluation reserve on PPE

| | Rs In Lakhs |
|---|-------------|
| At 31 March 2019 | 67,931.77 |
| Add: Revaluation of PPE | - |
| Less: Reversal of revaluation reserve | - |
| Add: Other comprehensive income for the year | 487.78 |
| At 31 March 2020 | 68,419.55 |
| Add: Revaluation surplus of PPE | 5,183.76 |
| Less: Reversal of revaluation reserve | - |
| Less: Other comprehensive income for the year | - |
| At 31 March 2021 | 73,603.31 |

Total other equity

(2,22,142.41)


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| Particulars | As at March 31, 2021 | As at March 31, 2020 |
|--|---------------------------|---------------------------|
| Non- Current Liabilities | | |
| 18 Borrowings: | | |
| I) Secured loans: | | |
| a. Loan from banks | 1,69,999.26 | 1,458.33 |
| b. Loan from Others | 91,392.44 | 1,09,547.79 |
| Less: Current maturities on loan from others | 15,224.40 | 20,171.26 |
| | <u>2,46,167.30</u> | <u>90,834.86</u> |
| II) Unsecured loans: | | |
| a. Loan from banks | - | - |
| b. Loan from Others | 74,621.62 | 1,00,411.70 |
| Less: Current maturities on loan from others | 125.64 | 125.64 |
| | <u>74,495.98</u> | <u>1,00,286.06</u> |
| Total Borrowings | <u><u>3,20,663.28</u></u> | <u><u>1,91,120.92</u></u> |

Additional information:
Secured Loans:

| | | Rs. In Lakhs | |
|-------|---|--------------|------------|
| Sl no | Particulars | 31-03-2021 | 31-03-2020 |
| A | Term Loans from Others | | |
| 1 | Loans from Rural Electrification Corporation Limited, New Delhi. - APDRP Counter part funding (Secured by Hypothecation of all existing unencumbered moveable properties including machinery, equipments, machinery spares, tools, implements, and accessories installed / created / erected and all future moveable including machinery, equipments, machinery spares, tools, implements, and accessories installed / created / erected in future and its stock of materials equipments bought or to be bought out of the loan amount. The Tenure of the loan is 13 years with 3 years moratorium, repayable in 10 equal annual installments. Repayment starting from 2013 Interest rate is 10.75% p.a.) | 39.14 | 78.29 |
| 2 | PFC - RAPDRP Part A -The tenure of loan originally was 10 years from the date of disbursement including moratorium period of 3 years for both Principal and interest. Interest to be paid as notified by Ministry of Finance from time to time. Secured by way of hypothecation on the newly financed assests under the project as securities for loan. The Tenure of the loan is modified as 10 years with 5 years moratorium repayable in equal annual installments. (i.e. Moratorium period extended by two years). Interest rate is 11.50%. Part B- The Tenure of the loan is 20 years with 5 years moratorium. Repayable in equal annual installments starting from 2016. Interest rate is 11.50%.) | 4,313.15 | 4,524.07 |
| 3 | Loan from Rural Electrification Corporation REC-Rural Load Management System - Rs. 36.84 Crores - The Tenure of the loan is 13 years with 3 years moratorium. repayable in 10 equal annual installments. Starting from 2011. Interest rate is 10.90%. a REC-NJY (Phase-I) Rs.108.19 Crores - The Tenure of the loan is 13 years with 3 years moratorium. Repayable in 10 equal annual installments. b Repayment starting from 2016. Interest rate is 11.00%. | 67,157.89 | 73,232.27 |

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GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED
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Rs. In Lakhs

Particulars

As at March 31, 2021 As at March 31, 2020

| | | | |
|---|--|----------|-----------|
| c | REC-Reconductoring - Rs. 139.87 Crores - The Tenure of the loan is 13 years with 3 years moratorium. Repayable in 10 equal annual installments. Repayment starting from 2011. Interest rate varying from 11.00% to 11.50% p.a. | | |
| d | REC-DTC Metering - Rs. 128.04 Crores - The Tenure of the loan is 13 years with 3 years moratorium. Repayable in 10 equal annual installments. Repayment starting from 2014. Interest rate varying from 11.00% to 11.50% p.a. | | |
| e | REC- RGGVY - Rs. 12.72 Crores - The tenure of the Loan is 15 years with 5 years moratorium. Repayable in 10 equal annual installment. Interest rate is 10.25% p.a. | | |
| f | REC-DDUGJY - Rs. 198.73 Crores - The Tenure of the loan is 13 years with 3 years moratorium. Repayable in 10 equal annual installments. Repayment starting from 2023. Interest rate is 9.75% to 10.50 % p.a.) | | |
| g | REC-IPDS - Rs. 73.37 Crores - The Tenure of the loan is 13 years with 3 years moratorium. Repayable in 10 equal annual installments. Repayment starting from 2023. Interest rate is 10.50 % p.a.) | | |
| h | REC-Saubhagya - Rs. 47.55 Crores - The Tenure of the loan is 13 years with 3 years moratorium. Repayable in 10 equal annual installments. Repayment starting from 2023. Interest rate is 11.00 % p.a.) | | |
| 4 | Loans from Power Finance Corporation (Secured by hypothecation of Assets created under the project - Nirantara Jyoti. The Tenure of the loan is 12 years repayable in 48 equal quarterly installments starting from 2010. Interest rate 11.75) | 45.06 | 75.10 |
| 5 | Loans from Power Finance Corporation (Secured by hypothecation of Assets created under the project - DTC Metering. The Tenure of the loan is 5 years repayable in 20 equal quarterly installments starting from 2009. Interest rate is 10.90%) | - | 624.85 |
| 6 | Loan from Rural Electrification Corporation - PSI (Secured by hypothecation of Assets installed in Sub Stations constructed under the project. The Tenure of the loan is 13 years with 3 years moratorium. Repayable in 10 equal annual installments and the loans are availed during the period 2008 to 2019. Rate of Interest is varying from 10.75 to 11.00% p.a.) | 7,013.00 | 7,841.06 |
| 7 | Loans from Power Finance Corporation (Secured by hypothecation of Movable Assets comprising 2 x 5 MVA, 33/11 KV Sub Stations and associated lines. The Tenure of the loan is 12 years repayable in 48 equal quarterly installments starting from 2004 & 2007. Interest rate varying from 8.00% to 11%) | 3,240.87 | 3,588.82 |
| 8 | Medium Term Loans from Rural Electrification Corporation The payment of interest and repayment of principal would be secured by way of charge on materials/assets together with ESCROW cover as acceptable to REC for the loan. The Loan would be for a period of 36 months, repayable in 36 monthly instalments of principal along with the interest from the date of first disbursement without any moratorium period, the applicable Rate of interest is 11.25% (on monthly rest) | 9,583.33 | 19,583.33 |
| | Loans from Commercial Banks | | |
| | a) Syndicate Bank (Secured by 1st pari passu charge by way of hypothecation of receivables of company along with other working capital lenders.. The Tenure of the loan is three years repayable in 36 equal quarterly installments starting from Jan 2017 with an Interest rate of one year MCLR +0.50% pa i.e 10.95% p.a.) | | 1,458.33 |


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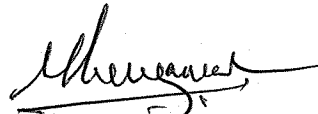
Rs. In Lakhs

| Particulars | As at March 31, 2021 | As at March 31, 2020 |
|---|----------------------|----------------------|
| b) Bank Of India (Secured by State Govt, Guarantee. The tenure of the loan is ten years with three years moratorium. Repayable in 84 monthly installments commencing from 37th month from the date of first disbursement. Rate of Interest at one year MCLR prevailing on the date of first disbursement presently 7.35% p.a.) | 99,999.65 | - |
| c) Punjab National Bank (Secured by State Govt, Guarantee. The tenure of the loan is ten years with three years moratorium. Repayable in 7 annual equal installments commencing from end of 4th year from the date of disbursement. Rate of Interest at one year MCLR+0.20% pa prevailing presently 7.55% p.a.) | 49,999.61 | - |
| d) State Bank of India (Secured by State Govt, Guarantee. The tenure of the loan is ten years with three years moratorium. Repayable in 84 monthly installments commencing from 37th month from the date of first disbursement. Rate of Interest at 0.70% above 6 month MCLR {Present MCLR is 6.95% p.a. for year} applicable rate of Interest is 7.65% p.a.) | 20,000.00 | - |
| Sub-Total | 2,61,391.70 | 1,11,006.12 |
| C Less : Current Maturities : | 15,224.40 | 20,171.26 |
| Total | 2,46,167.30 | 90,834.86 |

Unsecured Loans:

| Sl no | Particulars | 31-03-2021 | 31-03-2020 |
|-------|---|------------------|--------------------|
| 1 | Loans from Government - PMGY (The tenure of the loan is 20 years with 5 years moratorium, principal being repayable in equal Annual Installments, repayment starting from 1st Sep 2010 and ending during Sep 2024. The rate of Interest is 12% p.a.) | 143.79 | 198.30 |
| 2 | Loans from Government - APDRP (The Loan is transferred during unbundling & the loan repayment period is upto FY-23. The rate of Interest is 10.85% p.a.) | 142.27 | 213.40 |
| 3 | Liability component of compound financial instrument Interest free Loan from Govt of Karnataka (The tenure of the loan is 7 years with 2 years of moratorium and principal shall be repaid over 5 years after 2 years moratorium) | 74,335.56 | 1,00,000.00 |
| | Sub-Total | 74,621.62 | 1,00,411.70 |
| | Less : Current Maturities : | 125.64 | 125.64 |
| | Total | 74,495.98 | 1,00,286.06 |

- a The carrying amounts of property, plant and equipment pledged as security for borrowings are disclosed in note 3.
- b In respect of loan availed from Power Finance Corporation (RAPDRP A –Originally disbursed amount Rs.3604 lakhs), the said loan was under the scheme of conversion in to grant. As per the balance confirmation letter from PFC, an amount of Rs.1073.92 lacs is outstanding as on 31st March 2021 towards accrued interest as at the end of the year and there is no corresponding provision in the books of Company. The company has sought clarification based on the minutes of the meeting of Ministry of Power approving the conversion of the loan in to grant. The Company is awaiting the official communication from PFC for effecting the conversion of loan to grant in the books of account and accordingly no provision is made for Rs. 1073.92 lacs.
- c The Company does not have any continuing defaults in repayment of loans and interest during the year and as at the reporting date.


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Registered office at Station Road, Gulbarga, Karnataka - 585 102
NOTES TO FINANCIAL STATEMENTS

| Particulars | As at March 31, 2021 ₹ in Lakhs | As at March 31, 2020 ₹ in Lakhs |
|--|---------------------------------------|------------------------------------|
| Non - Current Liabilities | | |
| 19 Other non current financial Liabilities: | | |
| a) Security Deposit from Consumers | 59,947.46 | 56,374.44 |
| b) Provision made by GOK towards consumers | - | - |
| c) BRP II Adjustment given by GOK I.r.o SMIORE | 1,293.06 | 1,293.07 |
| d) Other Payables to GoK | - | - |
| | 61,240.52 | 57,667.51 |

Company pays interest at bank rate at the beginning of the year on security deposit from consumers. (Rate of interest 31 March 2021- 4.65%; 31 March 2020- 6.5%)

| | | |
|--------------------------------------|------------------|-----------------|
| 20 Provisions: (non Current) | | |
| a) Provision for Family Benefit Fund | 779.67 | 651.63 |
| b) Provision for Leave Encashment | 12,293.03 | 8,944.73 |
| | 13,072.70 | 9,596.36 |

The liability for compensated absences cover the Company's liability for earned leaves.

Also refer note 40 for detailed disclosure of family benefit fund and leave encashment.

| | | |
|--|--------------------|--------------------|
| 21 Deferred revenue | | Rs. In Lakhs |
| (i) Consumer Contribution towards cost of Capital Asset | | |
| Opening balance | 55,115.29 | 52,602.71 |
| Received during the year | 5,386.28 | 5,962.58 |
| Released to the statement of profit and loss | (3,790.00) | (3,450.00) |
| Closing balance | 56,711.57 | 55,115.29 |
| (ii) Government grants towards cost of capital assets | | |
| Opening balance* | 51,983.16 | 42,731.26 |
| Received during the year | 2,660.91 | 10,178.10 |
| Released to the statement of profit and loss | (1,267.00) | (926.20) |
| Closing balance | 53,377.07 | 51,983.16 |
| (iii) Other Government grants | | |
| Opening balance | - | - |
| Received during the year | 31,075.05 | - |
| Released to the statement of profit and loss | (5,410.61) | - |
| Closing balance | 25,664.44 | - |
| Total Deferred income | 1,35,753.08 | 1,07,098.45 |

Current liability

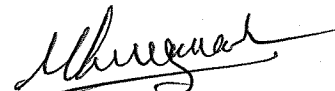
Non Current liability

1,35,753.08

1,07,098.45

*Above grants includes Rs. 2,205.00 lakhs being released by government on dated 10 Dec 2015 and are remaining unutilised till date.

Other Government Grants of Rs. 25664.44 Lakhs is the deferred revenue portion of the Rs. 100000 Lakhs Interest free loan released by Govt of Karnataka and the same will be amortised over the Loan term.


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22 Other non - current liabilities:

Rs. In Lakhs

| | | |
|-------------------------------|------------------|-----------------|
| (a) Deposit Contribution Work | 9,701.17 | 8,030.54 |
| (b) Other payables* | 1,515.38 | 1,515.38 |
| | 11,216.55 | 9,545.92 |

*Other payables pertains to the unreconciled amount of following heads on date of unbundling of ESCOMs. The Company is in process of reconciling the same and to make necessary adjustments after approval of the board of directors and government.

| | | Rs. In Lakhs |
|----------|---|-----------------|
| Acc Code | Description | Amount |
| 14.35 | CWIP - Bhagyajyoti Scheme - 11 KV | 35.62 |
| 14.351 | CWIP - Bhagyajyoti Meter Fixing Scheme - 11 KV | 256.85 |
| 14.36 | CWIP - Kuteera Jyoti Schemes - 11 KV | 365.90 |
| 14.361 | CWIP - Kuteera Jyoti Meter Fixing Schemes - 11 KV | 37.14 |
| 46.206 | Payble to GOK-BRP-II arrearas recovered for consumers. State Govt. Installations. | 60.48 |
| 46.207 | BRP Adjustment recovered from IP Consumers payable to GOK | 18.57 |
| 46.981 | Electricity dues of Gram Panchayats released by Department of Energy, Government of Karnataka to ESCOMs through KPTCL and accounted as payable to ESCOMs in KPTCL Accounts. | 596.96 |
| 28.816 | Amount recoverable from Government wards Bhagya Jyothi works | 227.24 |
| 37.303 | IUA - BJ/KJ balances clearance - BRP | 0.25 |
| 37.304 | IUA - Permanently disconnected Installations - Balance Clearance - BRP | 9.56 |
| 37.308 | IUA - BRP Clearance amount returned - Permanently Diss. Instns | 122.32 |
| 37.823 | BRP - II Write off | 17.72 |
| 24.11 | Cash on Hand | (20.50) |
| 24.303 | Non Operative - SBI | (73.12) |
| 28.815 | Receivables from MESCOM towards advances paid to suppliers prior to 1.6.2002 in respect of Purchase Orders placed by the then Office of CEE, MW (South) | (110.73) |
| 37.311 | IUA - IP set principal collection(interest waiver scheme 2001) | (10.12) |
| | Previous balance in net-worth adjustment account (Debit balance) | (18.75) |
| | Total | 1,515.38 |

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NOTES TO FINANCIAL STATEMENTS

| Particulars | As at March 31, 2021 ₹ in Lakhs | As at March 31, 2020 ₹ in Lakhs |
|-----------------------------------|---------------------------------------|---------------------------------------|
| <u>Current Liabilities</u> | | |
| 23 Borrowings: | | |
| I) Secured loans: | | |
| a) Loans repayable on demand | | |
| - from banks | 8,489.41 | 9,350.96 |
| - from others | - | - |
| Total | 8,489.41 | 9,350.96 |

I) Details of security for secured loans:

| | | |
|---|----------|----------|
| a) Loan from Banks: | | |
| (Secured by Charge on Receivables from Consumers) | 8,489.41 | 9,350.96 |

The carrying amounts of property, plant and equipment pledged as security for borrowings are disclosed in note 3.


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(CIN NO. - U04010KA2002SGC030436)
Registered office at Station Road, Gulbarga, Karnataka - 585 102
NOTES TO FINANCIAL STATEMENTS

| Particulars | As at March 31, 2021 ₹ in Lakhs | As at March 31, 2020 ₹ in Lakhs |
|--|---------------------------------------|---------------------------------------|
| Current Liabilities | | |
| 24 Trade payables: | | |
| a) Total outstanding dues of micro and small enterprises | - | - |
| b) Total outstanding dues other than micro and small enterprises | 3,21,671.29 | 3,92,206.32 |
| c) To related parties | 1,06,463.06 | 80,709.83 |
| Total Trade payable | 4,28,134.34 | 4,72,916.15 |

Terms and conditions of the above financial liabilities:

Trade payables are non-interest bearing and are normally settled on 60 to 90 day terms

For explanations on the Company's credit risk management processes, refer note 46

Additional Information:

| | | | |
|---|---|--------------------|--------------------|
| 1 | Trade Payables for Purchase of Power | 2,61,954.95 | 3,25,091.94 |
| 2 | Other Liability for Outstanding Expenses | 59,716.34 | 67,114.38 |
| 3 | Payable to Associates - KPTCL/PCKL/other ESCOMs | 1,06,463.06 | 80,709.83 |
| | | 4,28,134.34 | 4,72,916.15 |

Details of dues to Micro and small as defined under MSMED Act, 2006

(i) The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year

Principal amount due to micro and small enterprises

Nil

Nil

Interest due on above

Nil

Nil

(ii) The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006.

The amounts of the payment made to the supplier beyond the appointed day during each accounting year.

Nil

Nil

Nil

Nil

(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.

Nil

Nil

(iv) The amount of interest accrued and remaining unpaid at the end of each accounting year.

Nil


Nil

(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006

Nil

Nil

In the view of the management, the impact of interest, if any, that may be payable in accordance with provisions of this Act is not expected to be material. Also no amounts are due to small scale industrial undertaking to whom the Company owes and which is outstanding for more than 45 days as at 31st March 2021.


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| Particulars | As at March 31, 2021 ₹ in Lakhs | As at March 31, 2020 ₹ in Lakhs |
|--|---------------------------------------|---------------------------------------|
| 25 Other current financial liabilities | | |
| a) Current Maturities of Long term debts | 15,350.03 | 20,296.90 |
| b) Payable to Trust (Pension & NDCPS) | 6,756.92 | 4,670.38 |
| Miscellaneous Deposits/other liabilities (incl liability towards | | |
| c) Employees) | 2,580.45 | 3,046.24 |
| d) Security deposit in cash from Suppliers/ Contractors | 622.09 | 754.12 |
| e) Excess credit under reconciliation with Bank | 1,963.51 | 3,216.83 |
| f) Interest accrued and payable to consumers | 2,439.53 | 3,396.90 |
| g) Interest accrued but not due on loans | 1,766.49 | 1,816.05 |
| h) Liability towards consumers | 831.32 | 677.08 |
| i) Sundry payables for capital goods | 18,489.97 | 20,839.59 |
| | 50,800.30 | 58,714.09 |
| Break up of financial liabilities carried at amortised cost | | |
| Particulars | As at March 31, 2021 | As at March 31, 2020 |
| a) Borrowings (non-current) (note 18) | 3,20,663.28 | 1,91,120.92 |
| b) Borrowings (current) (note 23) | 8,489.41 | 9,350.96 |
| c) Current maturity of long term loans(note 25) | 15,350.03 | 20,296.90 |
| d) Trade payables (note 24) | 4,28,134.34 | 4,72,916.15 |
| e) Other financial liabilities (non current) (note 19) | 61,240.52 | 57,667.51 |
| f) Other financial liabilities (current) (note 25) | 35,450.27 | 38,417.19 |
| Total | 8,69,327.85 | 7,89,769.63 |
| 26 Provisions: (current) | | |
| a) Provision for Earned Leave Encashment | 1,236.62 | 1,091.18 |
| b) Provision for Family Benefit Fund | 47.95 | 43.00 |
| | 1,284.57 | 1,134.18 |
| 27 Other current liabilities: | | |
| a) Interunit accounts | 103.43 | 552.15 |
| b) Statutory Liabilities | 7,733.10 | 5,061.87 |
| c) Other payables | 250.88 | 358.84 |
| | 8,087.41 | 5,972.86 |
| 28 Current Tax Liabilities (Net): | | |
| a) Provision for tax (net of advance tax) | - | - |

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NOTES TO FINANCIAL STATEMENTS

29 Contingent Liabilities for which no provision has been made by the Company.

| Sl No | Particulars | Pending at/With | 31-Mar-21 | 31-Mar-20 |
|-------|---|----------------------|---|--|
| 1 | Intimation regarding default in TDS statement based on the Tax Payers data reflected in the Computer System of the Department for Short Deduction/Short Payments/Late Deduction/Late Payments/Late filings and interest thereon | DIT (TDS) | Rs. 299.57 Lakhs | Rs. 102.59 Lakhs |
| 2 | Incorrect/excess/arrears billing pending | Appealte Authorities | Rs. 1322.59 Lakhs | Rs. 1855.90 Lakhs |
| 3 | For loss of life on account of electrification | Consumer Courts | 108 Cases pending before various courts, Amount is not Ascertainable | 99 Cases pending before various courts, Amount is not Ascertainable |
| 4 | Power Purchase Agreement traiffis & dues | Appealte Authority | 90 Cases pending before various authorities, Out of which claim amount of Rs. 10624.73 Lakhs pertains to 23 cases and rest 67 cases where amount is not ascertainable | 107 Cases pending before various authorities, Out of which claim amount of Rs. 61754.04 Lakhs pertains to 26 cases and rest 81 cases where amount is not ascertainable |


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| Particulars | Rs. In Lakhs | |
|--|--------------------|--------------------|
| | 2020-21 | 2019-20 |
| 30 Revenue from operations: | | |
| Operating revenue | | |
| a) - Sale of Power - LT Category | 3,77,998.75 | 3,72,316.85 |
| b) - Sale of Power - HT Category | 1,12,345.73 | 1,19,029.49 |
| c) - Sale of Power - Through IEX | 10,498.29 | 5,288.42 |
| Other operating revenue | | |
| a) -Supervision Charges | 994.30 | 865.98 |
| b) - Interest on belated payments from consumers | 15,287.87 | 12,708.16 |
| c) - Other Receipts | 755.90 | 1,101.01 |
| | 5,17,880.84 | 5,11,309.91 |
| 31 Other income: | | |
| a) Rental Income | 230.60 | 168.46 |
| b) Interest Income | 246.56 | 187.45 |
| c) Profit on sale of scrap | 29.65 | 242.58 |
| d) Provision no longer required written back | 6,711.81 | 12,682.07 |
| e) Rebate on Power Purchase | 2,738.85 | 279.66 |
| f) Rebate on remittance of electricity duty | 102.98 | 101.65 |
| g) Other Miscellaneous Income | 251.61 | 144.08 |
| h) Government grants for capital assets | 1,267.00 | 926.20 |
| i) Consumer contributed assets | 3,790.00 | 3,450.00 |
| j) Govt Grant - Interest Free Loan | 5,410.61 | - |
| | 20,779.67 | 18,182.15 |
| 32 Cost of Power Purchased: | | |
| a) Purchase of Power | 4,39,299.11 | 4,19,195.15 |
| | 4,39,299.11 | 4,19,195.15 |
| 33 Employee benefit expenses: | | |
| a) Salaries & Wages | 43,208.02 | 40,763.35 |
| b) Contribution to provident and other funds | 19,013.44 | 13,741.03 |
| c) Bonus/Exgratia | 509.18 | 519.58 |
| d) Earned leave encashment | 4,410.64 | 5,004.70 |
| e) Staff welfare expenses | 728.78 | 1,173.58 |
| | 67,870.06 | 61,202.24 |
| 34 Finance costs: | | |
| a) Interest on loans | 15,607.01 | 13,620.60 |
| b) Interest on liability component of loan from Shareholders | 5,410.61 | - |
| c) Interest on Power charges | 20,295.71 | 32,150.39 |
| d) Interest to Consumers on security deposits | 2,554.09 | 3,559.71 |
| e) Less : Interest Capitalised | 469.32 | 1,562.64 |
| | 43,398.10 | 47,768.06 |


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| Particulars | Rs. In Lakhs | |
|--|------------------|------------------|
| | 2020-21 | 2019-20 |
| 35 Depreciation and amortization: | | |
| a) Depreciation on Building | 355.72 | 273.01 |
| b) Depreciation on furnitures, fixtures | 36.02 | 31.12 |
| c) Depreciation on lines, cable & network etc | 20,112.51 | 17,192.56 |
| d) Depreciation on office equipments | 41.36 | 38.93 |
| e) Depreciation on Other civil works | 16.26 | 12.55 |
| f) Depreciation on Plant & Machinery | 3,852.41 | 3,717.27 |
| g) Depreciation on vehicles | 37.02 | 24.39 |
| h) Depreciation on Hydraulic Works | 34.30 | 32.01 |
| i) Amortisation on Right of Use Asset | 7.70 | 7.72 |
| | 24,493.30 | 21,329.56 |
| 36 Other expenses: | | |
| a) Advertisement Expenses | 73.30 | 53.81 |
| b) Asset Decommissioning Costs | 5.14 | 8.35 |
| c) Payment to auditors | - | - |
| - as auditor | 9.34 | 8.11 |
| - for taxation and other matters | 2.36 | 1.77 |
| - Reimbursement of expenses | 0.60 | 0.32 |
| d) Repairs & Maintenance - Building | 935.59 | 780.21 |
| e) Repairs & Maintenance - Plant & Machinery | 4,243.01 | 5,010.00 |
| f) Repairs & Maintenance - Others | 5.63 | 5.20 |
| g) Repairs & Maintenance - Vehicles | 40.55 | 22.55 |
| h) Rent | 146.83 | 76.91 |
| i) Bad and doubtful debts written off/provided for | 7,831.73 | 7,114.99 |
| j) Bank charges | 676.91 | 125.11 |
| k) Compensation for death, injuries and damages | 405.38 | 359.72 |
| l) Computer stationery and floppies | 16.35 | 26.50 |
| m) Contributions | 2.66 | 15.80 |
| n) Conveyance & travel Expenses | 455.56 | 453.76 |
| o) Vehicle Hiring Expenses | 1,381.31 | 1,388.59 |
| p) Electricity charges | 430.65 | 376.19 |
| q) Expenditure towards consumer awareness/education | 0.76 | 6.95 |
| r) Freight and other material related expenses | 122.13 | 114.28 |
| s) Incentive/Remuneration paid to Gram Vidyuth prathinidhi | 1,328.14 | 1,393.66 |
| t) Legal Charges | 87.63 | 64.41 |
| u) Station Maintenance by Contract agencies | 2,316.11 | 2,359.79 |
| v) Manpower Contract Agencies | 2,613.06 | 2,964.18 |
| w) Other Consultancy Charges | 373.24 | 634.23 |
| x) Rates & Taxes | 704.42 | 859.02 |
| y) Postage and telephone charges | 395.49 | 284.26 |
| z) Printing & Stationery | 270.22 | 242.99 |
| aa) Miscellaneous & other expenses | 874.91 | 1,376.21 |
| ab) Miscellaneous losses | 53.00 | 237.88 |
| | 25,802.00 | 26,365.74 |

CSR expenditure

Gross amount required to be spent during the year

Amount spent during the year in cash

(The average profits of preceeding 3 years is negative hence CSR Expenditure for the current year is Nil)

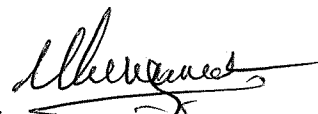

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| Particulars | Rs. In Lakhs | |
|--|---------------|---------------|
| | 2020-21 | 2019-20 |
| 37 Earnings per share: (Basic and diluted) | | |
| Basic and Diluted Earnings per share [EPS] computed in accordance with Ind AS 33 "Earnings per Share": | | |
| I Basic and diluted Earnings per share before exceptional items | | |
| (a) Basic Earnings per share | | |
| Profit/(loss) for the year after tax expense before exceptional items | (61,262.60) | (83,006.59) |
| Weighted average number of equity shares | 15,097.96 | 11,149.56 |
| Paid up value per share (in ₹) | 10.00 | 10.00 |
| Basic Earnings per share (in ₹) | (4.06) | (7.44) |
| (b) Diluted Earnings per share | | |
| Profit/(loss) for the year after tax expense before exceptional items | (61,262.60) | (83,006.59) |
| Weighted average number of equity shares | 16,220.31 | 15,097.78 |
| Paid up value per share (in ₹) | 10.00 | 10.00 |
| Diluted Earnings per share (in ₹) | (3.78) | (5.50) |
| II Basic and diluted Earnings per share after exceptional items | | |
| (a) Basic Earnings per share | | |
| Profit/(loss) for the year after tax expense after exceptional items | (61,262.60) | (62,393.17) |
| Weighted average number of equity shares | 15,097.96 | 11,149.56 |
| Paid up value per share (in ₹) | 10.00 | 10.00 |
| Basic Earnings per share (in ₹) | (4.06) | (5.60) |
| (b) Diluted Earnings per share | | |
| Profit/(loss) for the year after tax expense after exceptional items | (61,262.60) | (62,393.17) |
| Weighted average number of equity shares | 16,220.31 | 15,097.78 |
| Paid up value per share (in ₹) | 10.00 | 10.00 |
| Diluted Earnings per share (in ₹) | (3.78) | (4.13) |


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| Particulars | 2020-21 | Rs. In Lakhs 2019-20 |
|--|---------------|-------------------------|
| III Basic and diluted earnings per share including net movement in regulatory deferral account balances | | |
| (a) Basic Earnings per share | | |
| Profit/(loss) for the year after tax expense including net movement in regulatory deferral account balances | (1,11,668.72) | (99,227.72) |
| Weighted average number of equity shares | 15,097.96 | 11,149.56 |
| Paid up value per share (in ₹) | 10.00 | 10.00 |
| Basic Earnings per share (in ₹) | (7.40) | (8.90) |
| (b) Diluted Earnings per share | | |
| Profit/(loss) for the year after tax expense including net movement in regulatory deferral account balances | (1,11,668.72) | (99,227.72) |
| Weighted average number of equity shares | 16,220.31 | 15,097.78 |
| Paid up value per share (in ₹) | 10.00 | 10.00 |
| Diluted Earnings per share (in ₹) | (6.88) | (6.57) |

Note Weighted average number of equity shares for diluted earnings per share for the year ended March 31, 2021 is calculated based on subsequent allotment made by the Company against share application money pending for allotment which is an adjusting event after the reporting period.

38 Net Movement in Regulatory Deferral account Balance related to Profit or Loss

| | | |
|---|--------------------|--------------------|
| Regulatory Asset to be created for current year | 17,843.00 | 8,800.15 |
| Reversal of regulatory asset created during previous year | (68,249.12) | (45,634.70) |
| Net movement in regulatory deferral account | (50,406.12) | (36,834.55) |

39 The exceptional items includes the amount written off pertaining to the interest levied on delayed payment of RDPR dues from April 01, 2015 to March 31, 2019. An Agenda was placed before the Board of directors for write-off of the Interest amount as per the instructions of government and was approved vide resolution no. 79/13 dated 12th August 2020.


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Note 40 Disclosure pursuant to Employee benefits

(a) Defined Contribution Plan:

Amount of Rs. 19,050.58 Lakhs (March 31, 2020: Rs. 13,698.47 Lakhs) contribution towards Pension, Gratuity & NDCPS is recognised as expenses and included in Note No. 33 "Employee benefit expense"

(b) Defined Benefit Plan:

The employees' family benefit fund (FBF) and leave encashment, which is unfunded. The Present value of obligation is determined based on actuarial valuation using the projected unit credit method.

| 1 | Rs. In Lakhs | | | |
|--|---|--|---|--|
| | 31-Mar-21 | | 31-Mar-20 | |
| | Family Benefit Fund (Unfunded) (Rs) | Leave Encashment (Unfunded) (Rs) | Family Benefit Fund (Unfunded) (Rs) | Leave Encashment (Unfunded) (Rs) |
| Changes in Defined benefit obligation | | | | |
| Defined benefit obligation at the beginning of the year | 694.63 | 10,035.91 | 597.49 | 7,816.25 |
| Current Service Cost | 68.73 | 3,723.24 | 64.18 | 3,142.27 |
| Interest Cost | 46.45 | 654.83 | 43.46 | 545.93 |
| Actuarial losses/ (gains) | 136.20 | 73.50 | 121.48 | 1,390.08 |
| Benefits paid | (118.38) | (957.83) | (131.98) | (2,858.62) |
| Defined benefit obligation at the end of the year | 827.62 | 13,529.65 | 694.63 | 10,035.91 |
| 2 Changes in Fair Value of assets | | | | |
| Opening Fair value of plan assets | - | - | - | - |
| Expected return on plan assets | - | - | - | - |
| Actuarial losses/ (gains) | - | - | - | - |
| Contributions by employer | - | - | - | - |
| Benefits paid | - | - | - | - |
| Closing Fair Value of Plan Assets | - | - | - | - |
| 3 Liability recognized in the Balance sheet | | | | |
| Present value of unfunded obligations | 827.62 | 13,529.65 | 694.63 | 10,035.91 |
| Amount recognized in Balance sheet under Current liabilities and provision | 827.62 | 13,529.65 | 694.63 | 10,035.91 |
| 4 Expenses recognized in Statement of Profit & loss under Note 26 | | | | |
| Current Service Cost | 68.73 | 3,723.24 | 64.18 | 3,142.27 |
| Interest on Defined Benefit Obligation | 46.45 | 654.83 | 43.46 | 545.93 |
| Amount recognised in other comprehensive income | 136.20 | - | 121.48 | - |
| Net Actuarial losses/ (gains) recognized in the year | - | 73.50 | - | 1,390.08 |
| Benefits paid | (118.38) | (957.83) | (131.98) | (2,858.62) |
| Total employer expense recognized in Statement of profit and loss | 132.99 | 3,493.74 | 97.14 | 2,219.66 |
| 5 Actuarial assumptions: | | | | |
| Discount rate | 6.80% | 6.80% | 6.90% | 6.90% |
| Expected rate of return on assets | 0.00% | 0.00% | 0.00% | 0.00% |
| Rate of escalation in salary (per annum) | 0.00% | 7.00% | 0.00% | 7.00% |
| Retirement Age | 60 Years | 60 Years | 60 Years | 60 Years |

Apart from the above actuarial assumptions, the Company has ascertained the actuarial assumptions to the effect that the estimates of future salary increases are considered in actuarial valuation and the assumptions of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

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Note 41 - Related Parties Disclosure:

Disclosure on Related party transaction is limited to transactions occurred among ESCOMs, KPTCL, PCKL, MPM & KPCL as they are also owned by GoK and having significant bearing on GESCOM. Company cannot ascertain or assess the quantum of transactions for any other GoK owned establishment

I Names of the related party and related party relationship:

a) Related party where control exists

Government of Karnataka

b) Related parties under 'Ind AS 24- Related Party Disclosures', with whom transactions have taken place during the period

i) Key management personnel (KMP)

Smt. N Manjula (IAS)
Sri. Pandve Rahul Tukaram (IAS)
Sri P Raja (IAS)
Sri G V Venkatachalam
Sri Nitesh K (IAS)
Sri G M Gangadhar Swamy (IAS)
Sri. R Jayakumar
Smt. G Sheela
Sri. Devindrappa Ullagaddi
Sri. Babarao Shankarrao
Sri Rajkumar S Biradar
Sri. Veeranna Sidramappa Mangne
Sri. T R Ramakrishnaiah
Sri. Shivaprakash T M
Sri B Abdul Wajid
Sri. Kiran Policepatil

ii) Enterprises having significant bearing on GESCOM through common ownership of government of Karnataka

Karnataka Power Transmission Corporation Limited (KPTCL)
Bangalore Electricity Supply Company Limited (BESCOM)
Hubli Electricity Supply Company Limited (HESCOM)
Mangalore Electricity Supply Company Limited (MESCOM)
Chamundeshwari Electricity Supply Corporation (CESCOM)
Power Company of Karnataka Limited (PCKL)
Karnataka Power Corporation Limited (KPCL)

II The transactions with related parties during the period/year and their outstanding balances are as follows:

a) Managerial remuneration & Sitting Fees

| Sl No | Key Managerial Personnel | Designation | Amounts in lakhs | |
|-------|--------------------------------|-------------------------|------------------|---------|
| | | | 2020-21 | 2019-20 |
| 1 | Dr. R Ragupriya (IAS) | Managing Director | 3.76 | 13.40 |
| 2 | Sri Pandve Rahul Tukaram (IAS) | Managing Director | 8.99 | Nil |
| 3 | Sri Anilkumar S. Bahaleswar | Director (Tech) | 0.01 | 2.32 |
| 4 | Sri Udaykumar Bhosgi | Director (Tech) | Nil | Nil |
| 5 | Sri Vinod Havalgi | Director (Tech) | Nil | 0.14 |
| 6 | Sri. R Jayakumar | Director (Tech) | 27.83 | 21.09 |
| 7 | Sri Abdul wajeed | Chief Financial Officer | 28.58 | 27.08 |
| 8 | Sri. Kiran Policepatil | Company Secretary | 14.14 | 7.33 |
| 1 | Directors Sitting Fees | | 1.09 | 0.11 |

b) Related Party Transactions pertaining to KPTCL, PCKL, KPCL and other ESCOMs is disclosed as under

| Sl. No. | Nature of transactions | Party Name | Amounts in lakhs | |
|---------|--------------------------|------------|------------------|----------------|
| | | | 2020-21 Rs. | 2019-20 Rs. |
| 1 | Transmission of Energy | KPTCL | (47,531.51) | (42,642.95) |
| 2 | Towards Energy Balancing | BESCOM | (9,293.90) | 10,399.50 |
| 3 | Towards Energy Balancing | HESCOM | 2,519.88 | (2,724.22) |
| 4 | Towards Energy Balancing | MESCOM | 341.40 | 11,154.43 |
| 5 | Towards Energy Balancing | CESCOM | 5,757.00 | 4,060.40 |
| 6 | Purchase of Power | PCKL | (3,396.63) | (99.26) |
| 7 | Purchase of Power | KPCL | (55,657.19) | (72,286.64) |

Note: (+) indicates Income and (-) indicates Expenditure

c) Related Party outstanding balances pertaining to KPTCL, PCKL, KPCL and other ESCOMs is disclosed as under

| Sl. No. | Nature of transactions | Party Name | Amounts in lakhs | |
|---------|---|------------|---------------------|---------------------|
| | | | As at March 31 2021 | As at March 31 2020 |
| 1 | Transmission of Energy | KPTCL | (587.93) | (6,163.85) |
| 2 | Receivable/Payable towards Energy Balancing | BESCOM | (18,769.95) | (9,476.05) |
| 3 | Receivable/Payable towards Energy Balancing | HESCOM | 375.08 | (2,144.80) |
| 4 | Receivable/Payable towards Energy Balancing | MESCOM | 25,729.85 | 25,388.45 |
| 5 | Receivable/Payable towards Energy Balancing | CESCOM | 11,600.71 | 5,843.71 |
| 6 | Purchase of Power | PCKL | 114.07 | 4.04 |
| 7 | Purchase of Power | KPCL | (1,40,105.55) | (1,60,456.42) |

Note: (+) indicates income and (-) indicates expenditure

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Note 42 True-up Subsidy/ Regulatory Asset (Refer Note 15)

Determination of the Retail Supply Tariff chargeable by the Company to its consumers is governed by KERC (Terms and conditions for determination of Tariff for Distribution and Retail Sale of Electricity) Regulations 2006, and the amendments made thereon from time to time, whereby KERC is required to determine the Tariff in a manner that the Company recovers its Power purchase cost as well as other prudently incurred expenses and earns return of 19.7% (post MAT) on KERC determined Equity.

In the process of determining the tariff, KERC will approve the ARR for the year considering the tariff applications submitted by the ESCOMs, which will be again tried up by the Commission during Annual Performance Review considering actuals, on finalisation of accounts for the year. The Surplus/Deficit in revenue if any will be adjusted in future tariff. GESCOM is accounting such surplus/Deficit in the accounts of respective year itself as "Regulatory Asset" being the deferred expenses expected to flow to the Company subsequently on determination of tariff by Hon'ble KERC during Annual Performance Review.

Accordingly, Company had accounted Regulatory Assets of Rs. 35376.59 Lakhs, Rs. 45634.70 Lakhs, Rs. 68249.12 Lakhs and Rs. 8800.14 Lakhs for FY17, FY 18, FY19 and FY20 respectively. For the year 2016-17 Hon'ble KERC has determined the Revenue Gap of FY 17 as 46506.00 Lakhs in the APR and carried forward the same for allowing in the year 2018-19. Further, Regulatory Asset created during FY17, FY18 and FY19 amounting to Rs. 35376.59 Lakhs, Rs. 45634.70 Lakhs and Rs. 68249.12 Lakhs respectively are treated as recovered during FY19, FY20, FY21 reversed in the accounts.

Further fresh regulatory Asset to the extent of Rs 17843.00 Lakhs is created in the accounts for FY 2020-21 by computing the provisional gap expected to be considered by KERC for inclusion in the tariff revision of future years. (Refer Table below)"

| Particulars | Approved in tariff 2020 | Actual for FY 2020-21 | Amt in Lakhs | |
|-------------------------------------|-------------------------|-----------------------|--|--|
| | | | Expected to be approved by KERC in True-up | Considered for Regulatory Income/Assets during FY 21 |
| Revenue | | | | |
| Revenue including Subsidy | 5,71,328.00 | 5,17,880.84 | 5,17,880.84 | |
| Regulatory Asset recovered/reversed | | (68,249.12) | | |
| Additional Regulatory Asset if any | | 17,843.00 | 17,843.00 | |
| Total Revenue | 5,71,328.00 | 4,67,474.71 | 5,35,723.84 | |
| Expenses | | | | |
| Power Purchase cost | 4,65,069.00 | 4,39,299.11 | 4,39,299.11 | (25,769.89) |
| O&M Cost | 85,168.00 | 93,672.05 | 93,672.05 | |
| Depreciation | 17,210.00 | 24,493.30 | 24,493.30 | |
| Interest & Finance Charges | 25,954.00 | 43,398.10 | 25,954.00 | |
| ROE | 8,740.00 | - | - | |
| Others | | | | |
| Total Expenses | 6,02,141.00 | 6,00,862.56 | 5,83,418.46 | (25,769.89) |
| Less: other income | 9,309.00 | 20,779.67 | 20,779.67 | |
| Net ARR | 5,92,832.00 | 5,80,882.90 | 5,62,638.80 | |
| GAP for FY 2020-21 | 21,504.00 | 1,12,608.18 | 26,914.96 | |

Reconciliation of regulatory asset

| | |
|---|-------------|
| a Opening Regulatory Asset as on 01.04.2020 | 77,049.27 |
| b Add: Regulatory Asset created for FY 2020-21 | 17,843.00 |
| c Add: Additional Regulatory Asset accounted for FY if any as per true-up order | - |
| d Less: Reversal of Regulatory assets created during FY 18 | (68,249.12) |
| e Closing regulatory asset as on March 31, 2021 | 26,643.15 |

Note 43 Operating Segment (Ind AS 108)

Electricity distribution is the principal business activity of the Company. There are no other activities which form a reportable segment as per the Indian Accounting Standard - 108. The operations of the Company are mainly carried out within six Revenue districts of Karnataka, viz. namely Bidar, Gulbarga, Yadgir, Raichur, Bellary and Koppal. Therefore geographical segments are not applicable.

Note 44 Fair values measurement

The below table summarises particulars of Financial Instruments carried at amortised cost.

| Particulars | Rs. In Lakhs | |
|---|--------------------|--------------------|
| | 31-Mar-21 | 31-Mar-20 |
| Financial Assets at amortized cost: | | |
| Loans (note 6(ii)) | 2,249.88 | 2,264.80 |
| Unbilled revenue (note 10) | 29,489.00 | 27,370.62 |
| Trade receivables (note 11) | 1,59,777.90 | 1,34,743.15 |
| Cash and Cash equivalents (note 12) | 3,802.32 | 8,946.80 |
| Other bank balances (note 12) | 6,710.94 | 4,343.39 |
| Other financial assets (note 13) | 2,51,560.11 | 2,21,145.69 |
| Total Financial Assets | 4,53,590.15 | 3,98,814.47 |
| Financial Liabilities at amortized cost: | | |
| Borrowings (non-current) (note 18) | 3,20,663.28 | 1,91,120.92 |
| Borrowings (current) (note 23) | 8,489.41 | 9,350.96 |
| Current maturity of long term loans (note 25) | 15,350.03 | 20,296.90 |
| Trade payables (note 24) | 4,28,134.34 | 4,72,916.15 |
| Other financial liabilities (non current) (note 19) | 61,240.52 | 57,667.51 |
| Other financial liabilities (current) (note 25) | 35,450.27 | 38,417.19 |
| Total Financial Liabilities | 8,69,327.86 | 7,89,769.62 |

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The Fair Value of the above financial assets and liabilities are measured at amortized cost which is considered to be approximate to their fair values except as stated below:

a Security deposit in cash from Suppliers/ Contractors and retention money (refer note 25)

The adjustment with respect to EIR has not been made for Security deposit in cash from Suppliers/ Contractors and retention money shown under note 25. Other current financial liabilities as expected realization date is not available. And hence the same cannot be stated to be at fair value. The fair value determination of the same is not made due to non availability of expected realisation date.

b Security deposit (refer note 6(ii) "Loans")

Security deposit (refer note 6(ii) "Loans") includes amount of Rs. 1400 lakhs contributed by company towards Priyadarshini Jurala Hydel Project. Company is not in a position to ascertain whether the investment is with respect to equity or debt etc due to non availability of sufficient information. Accordingly such security deposit is not adjusted with EIR or has been fair valued and the same is carried at cost which is not in compliance with Ind AS-109: Financial Instruments and Ind AS-113: Fair value Measurement.

The management assessed that cash and cash equivalents, trade receivables, trade payables, bank overdrafts and other current liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

Investment in equity shares:

Investment in equity instrument of PCKL (refer note 6(i)) is not fair valued as on reporting dates. Hence to the extent of the same, the investment values are carried at cost which is in non compliance with Ind AS-109: Financial Instruments and Ind AS-113: Fair value Measurement. The fair value determination of the same is not made due to non availability of sufficient information.

Since the fair value determination of above stated financial instruments was not made by the company, accordingly, disclosure with respect to comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximations of fair values was not possible.

Note 45 Fair value hierarchy

Since the fair value determination in case of financial instrument was not made by the company, due to the reason stated in the note no 44, accordingly, the disclosure with respect to fair value measurement hierarchy of the Company's assets and liabilities was not possible.

Note 46 Financial risk management objectives and policies:

GESCOM, a GoK owned organization functions under the ambit of various statutory Acts and Regulations. As per Electricity Act 2003, Tariff filing for each year is carried by the Company for Annual Performance Review (APR) and Revision in Annual Revenue Requirement (ARR) with KERC (Regulator) and hence is subject to regulatory risk. Each of its activity attributable to Credit risk, Liquidity risk and Market risk undergoes consistent monitoring by Regulator (KERC) annually.

The entity's principal financial liabilities comprise borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the entity's operations to support its operations. The entity's principal financial assets include trade and other receivables, rental and bank deposits and cash and cash equivalents that are derived directly from its operations.

The entity is exposed to market risk/credit and liquidity risks. The entity's senior management observe the management of these risks. The board reviews their activities. No significant derivative activities have been undertaken so far.

There is a steady growth in number of consumers and demand for electricity from existing and new consumers. Hence, no demand risk is anticipated.

The company's senior management oversees the risk management policies and systems regularly.

The company has exposure to the following risks from its use of financial instruments:

Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks: interest rate risk, currency risk and other price risk, such as equity price risk and commodity risk. Financial instruments affected by market risk include loans, borrowings and deposits. The Company is mainly exposed to interest rate risk since it has availed borrowings at fixed and floating interest rates.

The sensitivity analysis in the following sections relate to the position as at 31 March 2021 and 31 March 2020.

The sensitivity analysis have been prepared on the basis that the amount of net debt, the ratio of fixed to floating interest rates of the debt and derivatives.

The analysis exclude the impact of movements in market variables on the carrying values of gratuity and other post retirement obligations and provisions.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term and short-term debt obligations with floating interest rates.

| Year ended | Increase/ decrease in basis points | Amt In Lakhs Effect on profit before tax |
|---------------|--|--|
| 31 March 2021 | 50 (50) | 756.22 (756.22) |
| 31 March 2020 | 50 (50) | 628.27 (628.27) |

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The assumed movement in basis points for the interest rate sensitivity analysis is based on the currently observable market environment, showing a significantly higher volatility than in prior years.

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates.

The Company's exposure to the foreign currency risk is Nil, due to the fact that, the companies does not have any export market or does not have any foreign currency borrowings. Accordingly, no sensitivity analysis have been performed by the management.

Power purchase cost risk

The Company is affected by the price volatility of power purchase. Its operating activities require the ongoing distribution of electricity and therefore require a continuous purchase of power.

The Company's exposure to the risk of change in prices of power purchase are mitigated by the fact that the price increases/decreases from the vendors are passed on to the customers based on following, In the process of determining the tariff, KERC will approve the ARR for the year considering the tariff applications submitted by the ESCOMs, which will be again tried up by the Commission during Annual Performance Review considering actuals, on finalisation of accounts for the year. The Surplus/Deficit in revenue if any will be adjusted in future tariff. GESCOM is accounting such surplus/Deficit in the accounts of respective year itself as "Regulatory Asset" being the deferred expenses expected to flow to the Company subsequently on determination of tariff by Hon'ble KERC during Annual Performance Review.

Hence the fluctuation of prices of power purchase do not materially affect the statement of profit and loss. Accordingly, no sensitivity analysis have been performed by the management.

Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions and other financial instruments.

Trade receivable

Trade receivable majorly comprises sundry debtors for sale of power from various class of consumers and Receivable from other ESCOMs. Risk element involving sundry debtors is adequately covered by security deposit held against such consumers by way of collection of 2 months minimum deposit (as per mandatory stipulation of regulatory governance). Other major contributor of receivable is from inter ESCOM energy balancing, all being sovereign government flagship organizations risk element of turning those to bad debts is not foreseen. Further, provision for expected credit loss is made as a percentage of doubtful debts to the extent indicated clause 12 of Note 2 (Significant Accounting Policies).

Financial instruments and cash deposits


The Company has diversified its bank deposits and placed the same only with reputed and creditworthy nationalized banks.

The Company's maximum exposure to credit risk for the components of the balance sheet at 31 March 2020 and 31 March 2019 is the carrying amounts as illustrated in note 12.

Liquidity risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under normal and stressed conditions, without incurring unacceptable losses or risking damage to the company reputation, typically the company ensures that it has sufficient cash on demand to meet expected operational expenses, servicing of financial obligations.

The Company manages liquidity risk by maintaining sufficient cash and cash equivalents including bank deposits and availability of funding through an adequate amount of committed credit facilities to meet the obligations when due. In addition to this, liquidity management also involves projecting cash flows at the beginning of each year considering the level of liquid assets necessary to meet obligations by matching the maturity profiles of financial assets and liabilities.


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GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED
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Registered office at Station Road, Gulbarga, Karnataka - 585 102
NOTES TO THE FINANCIAL STATEMENTS

Note 47 Capital and other commitment

The relevant information with respect to capital and other commitments as at reporting date is not ascertainable and hence the disclosure was not possible.

Note 48 Segment information

Electricity distribution is the principal business activity of the Company. There are no other activities which form a reportable segment as per the Indian Accounting Standard - 108

Based on similarity of activities/products, risk and reward structure, organisation structure and internal reporting systems, the Company has structured its operations into a single operating segment. The Company operates majorly in single geographical segment, i.e India and having immaterial export transactions. Accordingly, the chief operating decision maker uses this set of financial for decision making.

Note 49 Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, and all other equity reserves attributable to the equity holders and borrowings. The primary objective of the Company's capital management is to maximise the shareholder value. The Company manages its capital structure and makes adjustments for compliance with the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations.

| | 31 March 2021 | 31 March 2020 |
|--|---------------|---------------|
| | Rs In Lakhs | Rs In Lakhs |
| Borrowings (note 18 and 23) | 3,44,502.72 | 2,20,768.78 |
| Trade payables (note 24) | 4,28,134.34 | 4,72,916.15 |
| Other current and non current liabilities (note 22 and 27) | 19,303.96 | 15,518.78 |
| Other financial liabilities (note 19 and 25) | 96,690.79 | 96,084.70 |
| Less: cash and cash equivalent (note 8) | 3,802.32 | 8,946.80 |
| Net debt | 8,92,434.14 | 8,14,235.20 |
| Total Equity | (71,162.80) | 24,410.47 |
| Capital and net debt | 8,21,271.34 | 8,38,645.69 |
| Gearing ratio | 109% | 97% |

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

Note 50: Significant accounting judgements, estimates and assumptions

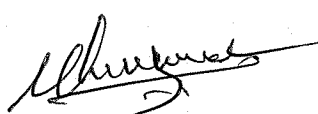
The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Accounting judgements, estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Revaluation of property, plant and equipment

The Company measures land and rights classified as property, plant and equipment at revalued amounts with changes in fair value being recognised in OCI. The Company engaged an independent valuation specialist to assess fair value as at March 31, 2021 after having initial fair value done on April 01, 2016 for revalued land. Land were valued by reference to market-based evidence, using comparable prices adjusted for specific market factors such as nature, location and condition of the property.


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Defined benefit plans (family benefit fund and leave encashment)

The cost of the defined benefit plans the present value of the defined benefit obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. The parameter most subject to change is the discount rate. In determining the appropriate discount rate for the plans, the management considers the interest rates of government bonds in currencies consistent with the currencies of the post-employment benefit obligation. The mortality rate is based on publicly available mortality tables for the specific countries. Those mortality tables tend to change only at interval in response to demographic changes. Future salary increases and gratuity increases are based on expected future inflation rates. Further details about defined benefit obligations are given in note 39.

Useful lives of property, plant and equipment

The Company believes that the estimated useful lives are realistic and reflect fair approximation of the period over which the assets are likely to be used. Refer accounting policy note for useful lives of the PPE.

Regulatory deferral account

In the process of determining the tariff, KERC will approve the ARR for the year considering the tariff applications submitted by the ESCOMs, which will be again tried up by the Commission during Annual Performance Review considering actuals, on finalisation of accounts for the year. The Surplus/Deficit in revenue if any will be adjusted in future tariff. GESCOM is accounting such surplus/Deficit in the accounts of respective year itself as "Regulatory Asset" being the deferred expenses expected to flow to the Company subsequently on determination of tariff by Hon'ble KERC during Annual Performance Review.

Note 51: Leases

(a) Change in Accounting Policy

Except as specified below, the company has consistently applied the accounting policies to all periods presented in this financial statements. The Company has applied Ind AS 116 with the date of initial application of 1st April, 2019. As a result, the Company has changed its accounting policy for lease contracts as detailed below:

The Company has applied Ind AS 116 using the modified retrospective approach, under which the cumulative effect of initial application is recognized in retained earnings at 1st April, 2019 amounting to Rs. 12.01 lakhs (net of tax)

| Particulars | Amount |
|---|--------|
| Lease Commitment as at 31st March, 2019 | - |
| Add: Contracts reassessed as lease contracts | - |
| Add: Adjustments on account of termination/modification | - |
| Lease Liabilities as on 1st April, 2019 | - |

There is no lease liabilities on lease hold land, since the company has no obligation to pay any rents for lands obtained on lease basis for the tenure of the lease agreement. The Company has paid upfront lease premium on date of entering into lease agreements.

Right of use assets of Rs. 219.17 lakhs and lease liabilities of Rs. Nil have been recognised as on 1st April, 2019.

The impact of change in accounting policy on account on adoption of Ind AS 116 as at 1st April 2019 is as follows:

| Particulars | Amount |
|--|--------|
| Decrease in Property, Plant and Equipment by | 219.17 |
| Increase in lease liability by | - |
| Increase in right of use by | 219.17 |
| Decrease in deferred tax liability by | - |
| Increase in finance cost by | - |
| Increase in depreciation by | - |
| Decrease in other equity by | 12.01 |
| Increase in interest income by | - |

Company as lessee

The Company has entered into agreement in the nature of lease agreement with different lessors for the purpose to operate regional offices and to install the plant and machineries at various places. The disclosure in regard to Ind AS 116 is as below -

| Particulars | 31st March, 2021 | 31st March, 2020 |
|--|------------------|------------------|
| Depreciation charge for 'Right-to-Use Asset' | 7.70 | 7.72 |
| Interest Expense on Lease Liability | - | - |
| Carrying amount of 'Right-to-Use Asset' at the end of the reporting period | - | - |
| Total Cash outflow for leases | - | - |
| Expense relating to short term leases and leases of low value assets | 146.83 | 76.91 |

There is no lease liabilities and accordingly no details of the maturities of lease liabilities is given.

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Note 52 - Consequent to unbundling of transmission and distribution activities and formation of Electricity Distribution Companies, the Government of Karnataka has transferred certain assets and liabilities including loans taken by M/s KPTCL to the Company. As part of transfer of assets and liabilities and the same has been accounted in the books of account at book values.

Summary of assets and liabilities transferred as per transfer document

| Particulars | Amount (In Rs Lakhs) |
|---|----------------------|
| Assets | |
| Fixed Assets | |
| Fixed Assets (net block) | 27,400.00 |
| Capital work in progress | 1,800.00 |
| Change in net block due to transfer of asset from ESCOMS to KPTCL | (400.00) |
| Total Fixed assets | 28,800.00 |
| Current Assets | |
| Inventories | 2,600.00 |
| Sundry Debtors | 9,800.00 |
| Cash Balances | 200.00 |
| Bank balances | 700.00 |
| Loans and advances | 500.00 |
| Other Assets | 100.00 |
| Total Current Assets | 13,900.00 |
| Total Assets | 42,700.00 |
| Equity | |
| Equity share capital | 13,100.00 |
| Total equity | 13,100.00 |
| Loans | 9,800.00 |
| Other liabilities | |
| Security deposit from consumer | 13,100.00 |
| Security line deposit from consumers | 900.00 |
| Other liabilities | 14,000.00 |
| Current liabilities | |
| Liability for supplies/works | 2,700.00 |
| Unpaid salary and other liabilities | 200.00 |
| Security deposit from contractor in cash | 100.00 |
| Other liabilities and provisions | 2,800.00 |
| Total Current Liabilities | 5,800.00 |
| Total equity and liabilities | 42,700.00 |

- Note 53 Applicability of Gratuity Payment to Employees who have joined on or after 01.04.2006 have been issued by KPTCL on 25.11.2020. However, related financial requirements and contribution rates of ESCOMs are yet to be determined by Trust. The financial treatment will be based on the orders of the Govt of Karnataka which are expected as on the date of issue of the order.
- Note 54 The below mentioned points are subject to confirmation and reconciliation, pending which Company is unable to ascertain the impact on the financial results of the Company.
- The balances under Sundry Debtors, Sundry Creditors, Deposits, Secured Loans, Unsecured loans, other loan funds, Loans and Advances to suppliers, contractors, bank balances.
 - Balances under Inter Unit accounts.
 - Transactions with KPTCL/ SPPCC/ PCKL & ESCOMs, KPTCL/ESCOMs Pension & Gratuity Trust and KPCL.
 - There are a few negative balances against assets in the statement of capital expenditure, works in progress, stock and suspense heads.
 - The differences between ledger account balances and the balances in the respective subsidiary registers/ schedules maintained for the purpose in respect of loans from GoK, Sundry Debtors, Sundry Creditors, Advance to suppliers and other suspense balances transferred to Divisions as on 01.06.2002 is in progress.
- Note 55 Common expenditure incurred by Divisions/Circles/Zones and Administrative offices is not apportioned and debited to Capital Expenditure as the costing method and procedures are not yet evolved.
- Note 56 In respect of assets shared with KPTCL, the ownership and title vests with KPTCL and as such, they are not reflected in the books of accounts of the Company. But the share of maintenance expenditure in respect of such assets is charged to Profit & Loss account.


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Note 57 The Internal audit has been conducting a special audit since 2014-15 on various cash misappropriation issues at accounting units.

| Financial Year | Reported cases | Involved Amount | Final Orders issued | Cases Pending | Pending Cases Amount |
|----------------|----------------|------------------|---------------------|---------------|----------------------|
| 2014-15 | 3 | Rs. 11.59 Lakhs | 3 | 0 | 0 |
| 2015-16 | 4 | Rs. 109.09 Lakhs | 3 | 1 | Rs. 0.48 Lakhs |
| 2016-17 | 8 | Rs. 286.80 Lakhs | 7 | 1 | Rs. 83.95 Lakhs |
| 2017-18 | 4 | Rs. 45.47 Lakhs | 2 | 2 | Rs. 11.03 Lakhs |
| 2018-19 | 2 | Rs. 23.51 Lakhs | 1 | 1 | Rs. 20.62 Lakhs |
| 2019-20 | 4 | Rs. 13.34 Lakhs | 1 | 3 | Rs. 13.30 Lakhs |
| 2020-21* | 1 | Rs. 407.49 Lakhs | 0 | 1 | Rs. 407.49 Lakhs |

* Special Audit was conducted in O&M Division, Gulbarga Rural 2 in FY21 pertaining to Accounting error of Account Code 24.110 - Cash In Hand.

Note 58 Impact of revisions on Financial Statements consequent to Supplementary Audit by C&AG

The Financial Statements for the year ended 31/3/2020 were approved by the Board in the meeting dated 10/11/2021. These Accounts were certified by the by the Statutory Auditors vide their report dated 10/11/2021. These financial statements were revised in light of the observations made by the Comptroller & Auditor General of India during their supplementary Audit conducted under Sec 143(6) (b) of the Companies Act 2013. Impact of the revisions on the Financial Statements for FY21 is as under:

Revisions in Statement of Profit & Loss

| Note Ref | Head | Prior to C&AG Audit | After Supplementary Audit by C&AG | Revision Impact | Increase/ Decrease |
|----------|--|---------------------|-----------------------------------|-----------------|--------------------|
| 31 | Other Income | 15,369.08 | 20,779.67 | 5,410.59 | Increase |
| 32 | Power Purchase | 4,39,286.76 | 4,39,299.11 | 12.35 | Increase |
| 35 | Depreciation | 24,423.83 | 24,493.30 | 69.47 | Increase |
| 36 | Other Expenses | 25,795.36 | 25,802.00 | 6.64 | Increase |
| | Profit before Rate Regulated Activities, Exceptional items and tax | -67,524.20 | -62,202.06 | 5,322.14 | Loss decreased |
| | Net Profit/(Loss) | -1,16,990.86 | -1,11,668.72 | 5,322.14 | Loss decreased |

Revisions in Balance Sheet

| Note Ref | Head | Prior to C&AG Audit | After Supplementary Audit by C&AG | Revision Impact | Increase/ Decrease |
|----------|-----------------------------|---------------------|-----------------------------------|-----------------|--------------------|
| | Assets | | | | |
| 3(i) | Property, Plant & Equipment | 4,44,007.82 | 4,44,806.36 | 798.54 | Increase |
| 4 | Capital Work in Progress | 40,737.31 | 39,869.30 | -868.01 | Decrease |
| 12(i) | Cash & Cash Equivalents | 3,728.18 | 3,802.32 | 74.14 | Increase |
| 14 | Other Current Assets | 303.79 | 304.06 | 0.28 | Increase |
| | Equities & Liabilities | | | | |
| 17 | Other Equity | -1,96,389.50 | -2,22,142.41 | -25,752.91 | Decrease |
| 21 | Deferred Revenue | 1,10,088.63 | 1,35,753.08 | 25,664.44 | Increase |
| 24 | Trade Payables | 4,28,115.38 | 4,28,134.34 | 18.97 | Increase |
| 25 | Other Financial Liabilities | 50,725.85 | 50,800.30 | 74.45 | Increase |

As per our Report of Even Date
For P G BHAGWAT LLP
Chartered Accountants
Firm Reg. No. 101118W/W100682

S B Pagad
Partner

Membership No: 206124
Place: Dharwad

Date:

UDIN: 2206124AAAAB7946



Pandve Rahul Tukaram, IAS
Managing Director

Place: Kalaburagi

Date:

B. Abdul Wajid
Chief Financial Officer
Place: Kalaburagi
Date:

For and on behalf of the Board of Directors
Gulbarga Electricity Supply Company Limited

Dr. Dileesh Sasi, IAS
Director

Place: Kalaburagi
Date:

Kiran Police Patil
Company Secretary
Place: Kalaburagi
Date:

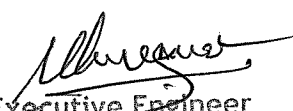
25 DEC 2021

24 DEC 2021

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Annexure-A(6)(a)


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GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED



Half Year Accounts

FY 2021-22

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(CIN NO. - U04010KA2002SGC030436)

Regd Office :

Station Road,

Gulbarga – 585102

E-Mail: mdgesco@gmail.com

Website: www.gescom.in



GULBARGA ELECTRICITY SUPPLY COMPANY LIMITED
(CIN NO. - U04010KA2002SGC030436)
Registered office at Station Road, Gulbarga, Karnataka - 585 102

PROVISIONAL STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

| Particulars | Note No. | As at September 30, 2021 In ₹ | As at September 30, 2020 In ₹ |
|---|----------|----------------------------------|----------------------------------|
| I Revenue from operations | 30 | 24,38,25,53,945 | 24,14,83,85,052 |
| II Other income | 31 | 16,34,89,901 | 9,08,47,947 |
| III Total revenue (I + II) | | 24,54,60,43,847 | 24,23,92,32,998 |
| IV Expenses: | | | |
| Purchase of power | 32 | 19,08,22,85,410 | 19,22,11,67,480 |
| Employee benefits expense | 33 | 3,10,10,28,140 | 3,27,08,09,223 |
| Finance costs | 34 | 1,06,35,35,014 | 57,47,75,152 |
| Depreciation and amortization expense | 35 | 1,20,89,48,143 | 1,15,13,79,184 |
| Other expenses | 36 | 1,09,40,42,808 | 96,47,42,416 |
| Total expenses | | 25,54,98,39,514 | 25,18,28,73,455 |
| V Profit before Rate Regulated Activities, Exceptional items and tax (III-IV) | | (1,00,37,95,668) | (94,36,40,456) |
| VI Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement | 38 | (88,60,82,402) | - |
| VII Profit Before Exceptional Items and Tax (V+VI) | | (1,88,98,78,069) | (94,36,40,456) |
| VIII Exceptional Items | | | |
| IX Profit before tax (VII-VIII) | | (1,88,98,78,069) | (94,36,40,456) |
| X Tax expense: | | | |
| Current tax | | | - |
| Deferred tax | | | - |
| XI Profit for the year from continuing operations (IX- X) | | (1,88,98,78,069) | (94,36,40,456) |
| XII Profit/(loss) from discontinuing operations | | | |
| XIII Tax expense of discontinuing operations | | | |
| XIV Profit/(loss) for the year (after tax) (XI+XII-XIII) | | (1,88,98,78,069) | (94,36,40,456) |
| XV Other comprehensive income | | | |
| (i) Items that will not be reclassified to profit or loss | | | |
| a) Re-measurement gains/(losses) on defined benefit plans | | | |
| a) Re-measurement gains/(losses) on defined benefit plans | | | |
| c) Deferred tax impact on gains/(losses) on defined benefit plans | | | |
| XVI Total other comprehensive income (XV(i) + XV(ii)) | | | |
| XVII Total Comprehensive Income for the year (XIV+XVI) | | (1,88,98,78,069) | (94,36,40,456) |

Significant accounting policies and notes attached form an integral part of the financial statements

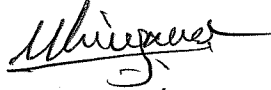

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(CIN NO. - U04010KA2002SGC030436)
Registered office at Station Road, Gulbarga, Karnataka - 585 102
NOTES TO FINANCIAL STATEMENTS

| Particulars | As at Sept 30, 2021 | As at Sept 30, 2020 |
|---|------------------------|------------------------|
| 30 Revenue from operations: | | |
| a) - Sale of Power | 24,32,50,93,054 | 24,09,93,75,768 |
| b) -Supervision Charges | 5,74,60,891 | 4,90,09,284 |
| | 24,38,25,53,945 | 24,14,83,85,052 |
| 31 Other income: | | |
| a) Rental Income | 45,04,514 | 70,20,117 |
| b) Interest Income | (1,07,93,514) | (53,32,387) |
| c) Profit on sale of scrap | 25,79,339 | 11,89,350 |
| d) Provision no longer required written back | 3,72,25,551 | 4,93,52,776 |
| e) Rebate on Power Purchase | 11,58,71,756 | 3,78,86,385 |
| f) Rebate on remittance of eletricity duty | - | - |
| g) Other Miscellaneous Income | 1,41,02,255 | 7,31,706 |
| h) Government grants for capital assets | - | - |
| i) Consumer contributed assets | - | - |
| | 16,34,89,901 | 9,08,47,947 |
| 32 Cost of Power Purchased: | | |
| a) Purchase of Power | 19,08,22,85,410 | 19,22,11,67,480 |
| | 19,08,22,85,410 | 19,22,11,67,480 |
| 33 Employee benefit expenses: | | |
| a) Salaries & Wages | 2,08,66,33,003 | 2,14,91,12,761 |
| b) Contribution to provident and other funds | 62,17,73,327 | 1,01,30,07,558 |
| c) Bonus/Exgratia | 88,22,619 | 1,25,19,169 |
| d) Earned leave encashment | 34,77,35,562 | 6,67,76,572 |
| e) Staff welfare expenses | 3,60,63,628 | 2,93,93,163 |
| | 3,10,10,28,140 | 3,27,08,09,223 |
| 34 Finance costs: | | |
| a) Interest on loans | 96,80,67,217 | 18,64,54,574 |
| b) Interest on Power charges | 8,95,38,538 | 23,18,17,034 |
| c) Interest to Consumers on security deposits | 59,29,259 | 15,65,03,544 |
| d) Less : Interest Capitalised | | |
| | 1,06,35,35,014 | 57,47,75,152 |

*Payment of Interest, guarantee commission and principal amount paid to financial institutions in respect of some of the loans accounts, during the year 2018-19 has been made by KPTCL on behalf of the Company. The above amounts have been recorded in the books of account as per the intimations of KPTCL.


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Registered office at Station Road, Gulbarga, Karnataka - 585 102
NOTES TO FINANCIAL STATEMENTS

| Particulars | As at Sept 30, 2021 | As at Sept 30, 2020 |
|---|--------------------------|-----------------------|
| 35 Depreciation and amortization: | | |
| a) Depreciation on Building | 1,54,79,641 | 1,47,42,515 |
| b) Depreciation on furnitures, fixtures | 17,64,406 | 16,80,387 |
| c) Depreciation on lines, canle & network etc | 96,51,76,165 | 91,92,15,395 |
| d) Depreciation on office equipments | 22,07,625 | 21,02,500 |
| e) Depreciation on Other civil works | 7,11,513 | 6,77,631 |
| f) Depreciation on Plant & Machinery | 22,04,10,856 | 20,99,15,101 |
| g) Depreciation on vehicles | 13,82,998 | 13,17,141 |
| h) Depreciation on Hydraulic Works | 18,14,939 | 17,28,513 |
| | 1,20,89,48,143 | 1,15,13,79,184 |
| 36 Other expenses: | | |
| a) Advertisement Expenses | 12,85,933 | 26,73,882 |
| b) Asset Decomissioning Costs | 1,86,630 | 3,68,394 |
| c) Payment to auditors | | |
| d) Repairs & Maintanance - Building | (4,34,769) | 1,27,36,977 |
| e) Repairs & Maintanance - Plant & Machinery | 29,60,34,851 | 25,21,62,778 |
| f) Repairs & Maintanance - Others | 61,628 | 2,05,677 |
| g) Repairs & Maintanance - Vehicles | 7,72,934 | 3,67,794 |
| h) Rent | 24,60,248 | 24,55,298 |
| i) Bad and doubtful debts written off/provided for | 37,35,36,952 | 35,57,49,478 |
| j) Bank charges | 55,17,311 | 42,50,040 |
| k) Compensation for death, injuries and damages | 1,48,76,405 | 1,10,48,061 |
| l) Computer stationery and floppies | 14,46,565 | 5,78,171 |
| m) Contributions | - | - |
| n) Conveyance & travel Expenses | 86,54,275 | 1,04,83,508 |
| o) Vehicle Hiring Expenses | 5,28,14,157 | 5,17,89,899 |
| p) Electricity charges | 30,01,387 | 30,15,270 |
| q) Expenditure towards consumer awareness/education | | 18,644 |
| r) Freight and other material related expenses | 46,73,381 | 58,42,857 |
| s) Incentive/Remuneration paid to Gram Vidyuth prathinidhi | 4,05,13,541 | 3,59,09,028 |
| t) Legal Charges | 65,85,842 | 8,27,964 |
| u) Station Maintenance by Contract agencies | 8,64,96,085 | 8,54,28,542 |
| v) Manpower Contract Agencies | 10,10,23,400 | 9,01,49,347 |
| w) Other Consultancy Charges | 89,95,074 | 2,00,28,369 |
| x) Rates & Taxes | 1,89,80,805 | 1,93,90,640 |
| y) Postage and telephone charges | 99,81,502 | 1,50,89,342 |
| z) Printing & Stationery | 38,54,454 | 82,46,755 |
| aa) Miscellaneous & other expenses | 5,27,24,217 | (2,38,14,342) |
| ab) Miscellaneous losses | - | (2,59,956) |
| | 1,09,40,42,808 | 96,47,42,416 |
| 38 Net Movement in Regulatory Deferral account Balance related to Profit or Loss | | |
| Regulatory Asset to be created for current year | | |
| Reversal of regulatory asset created during previous year | 88,60,82,401.50 | - |
| Net movement in regulatory deferral account | (88,60,82,401.50) | - |


Executive Engineer
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 Corporate Office,
 GESCOM, KALABURAGI

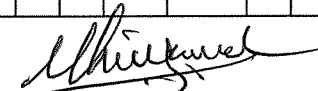
Annexure-B(1)


Executive Engineer
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Annexure-B(1)

Installation Growth

| Tariff Category | Actual | Actual | Mid Year Actual | | Actual | Mid Year Actual | | Actual | Mid Year Actual | | Projected |
|-----------------|---------|---------|-----------------|-----------|---------|-----------------|-----------|---------|-----------------|-----------|-----------|
| | | | 3/31/2018 | 9/30/2018 | | 3/31/2019 | 9/30/2019 | | 3/31/2020 | 9/30/2020 | |
| LT 1 < 40 | 579525 | 575693 | 587276 | 589388 | 588710 | 589416 | 589178 | 589176 | 589907 | 587331 | 589178 |
| LT 1 > 40 | 17046 | 21502 | 10399 | 8287 | 8965 | 8259 | 8497 | 8499 | 7768 | 10344 | 8497 |
| LT 2 (a) | 1483953 | 1543967 | 1610211 | 1634451 | 1681691 | 1779461 | 1830097 | 1857656 | 1885548 | 1916389 | 1950922 |
| LT 2 (b) | 3761 | 4149 | 4503 | 4678 | 4847 | 5027 | 5191 | 5297 | 5338 | 5446 | 5611 |
| LT 3 | 229324 | 242791 | 255209 | 259989 | 272306 | 279843 | 286835 | 291751 | 298803 | 304706 | 313268 |
| LT 4 (a) | 330873 | 339639 | 351627 | 356872 | 381097 | 393390 | 399627 | 403870 | 407519 | 411741 | 421261 |
| LT 4 (b) | 1782 | 1946 | 2051 | 2060 | 2060 | 2063 | 2289 | 2297 | 2298 | 2305 | 2325 |
| LT 4 (c) | 336 | 382 | 407 | 415 | 424 | 440 | 451 | 458 | 478 | 583 | 616 |
| LT 5 | 56063 | 59578 | 61845 | 62652 | 64104 | 65112 | 66504 | 67491 | 68746 | 70304 | 73231 |
| LT 6(a) | 15922 | 16918 | 20304 | 20668 | 23307 | 24573 | 25208 | 25966 | 28071 | 28738 | 30739 |
| LT 6(b) | 12567 | 12887 | 11779 | 11824 | 12878 | 13051 | 13289 | 13383 | 15479 | 15362 | 15716 |
| LT 7 | 21043 | 20637 | 27513 | 26240 | 29892 | 32185 | 34850 | 35683 | 39347 | 42880 | 44598 |
| LT | 2752195 | 2840089 | 2943124 | 2977524 | 3070281 | 3192820 | 3262016 | 3301527 | 3349302 | 3396129 | 3455962 |
| HT 1 | 123 | 131 | 136 | 140 | 147 | 151 | 156 | 163 | 167 | 173 | 179 |
| HT 2 a | 1299 | 1397 | 1474 | 1504 | 1552 | 1627 | 1695 | 1743 | 1778 | 1796 | 1887 |
| HT 2 b | 330 | 345 | 359 | 367 | 382 | 391 | 412 | 421 | 434 | 440 | 465 |
| HT 2 c | 104 | 129 | 162 | 174 | 184 | 195 | 213 | 218 | 228 | 264 | 309 |
| HT 3 a & b | 266 | 307 | 365 | 375 | 383 | 395 | 422 | 429 | 431 | 444 | 464 |
| HT 4 | 30 | 30 | 29 | 31 | 32 | 34 | 39 | 43 | 44 | 46 | 48 |
| HT 5 | 29 | 26 | 33 | 35 | 30 | 32 | 42 | 47 | 46 | 52 | 54 |
| HT | 2181 | 2365 | 2558 | 2626 | 2710 | 2825 | 2979 | 3064 | 3128 | 3215 | 3406 |
| TOTAL | 2754376 | 2842454 | 2945682 | 2980150 | 3072991 | 3195645 | 3264995 | 3304591 | 3352430 | 3399344 | 3459367 |


 Executive Engineer
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installations

Annexure-B(1)

| Tariff Category | Midyear Projected 30/09/2022 | Projected 31/03/2023 | Midyear Projected 31/09/2023 | Projected 31/03/2024 | Midyear Projected 31/09/2024 | Projected 31/03/2025 | CAGR% 31/03/2022 | CAGR% 31/03/2023 | CAGR% 31/03/2024 | CAGR% 31/03/2025 |
|-----------------|---------------------------------|-------------------------|---------------------------------|-------------------------|---------------------------------|-------------------------|---------------------|---------------------|---------------------|---------------------|
| LT 1 < 40 | 589008 | 589007 | 588834 | 588833 | 588656 | 588655 | 0.00% | 0.00% | 0.00% | 0.00% |
| LT 1 > 40 | 8582 | 8668 | 8754 | 8842 | 8930 | 9020 | 9.38% | 2.01% | 2.01% | 2.01% |
| LT 2 (a) | 1985447 | 2019973 | 2055824 | 2091675 | 2128518 | 2165361 | 4.91% | 4.79% | 4.64% | 4.46% |
| LT 2 (b) | 5778 | 5945 | 6115 | 6285 | 6463 | 6640 | 7.25% | 6.22% | 5.71% | 5.33% |
| LT 3 | 319959 | 326650 | 333715 | 340779 | 348097 | 355415 | 5.44% | 5.23% | 5.06% | 4.59% |
| LT 4 (a) | 426357 | 431453 | 436963 | 442473 | 448380 | 454287 | 4.26% | 4.40% | 4.18% | 3.03% |
| LT 4 (b) | 2340 | 2355 | 2373 | 2390 | 2411 | 2431 | 5.22% | 3.63% | 2.80% | 3.02% |
| LT 4 (c) | 634 | 652 | 673 | 695 | 720 | 745 | 7.30% | 10.01% | 9.89% | 10.38% |
| LT 5 | 74773 | 76316 | 77955 | 79594 | 81354 | 83115 | 4.16% | 4.21% | 4.29% | 4.42% |
| LT 6(a) | 32089 | 33439 | 34818 | 36197 | 37613 | 39029 | 12.01% | 12.69% | 10.49% | 9.20% |
| LT 6(b) | 15864 | 16012 | 16194 | 16376 | 16594 | 16813 | 4.26% | 4.05% | 6.33% | 4.92% |
| LT 7 | 46813 | 49029 | 51332 | 53635 | 56086 | 58537 | 13.33% | 16.66% | 12.25% | 12.40% |
| LT | 3507645 | 3559499 | 3613550 | 3667773 | 3723821 | 3780046 | 4.01% | 4.00% | 3.88% | 3.62% |
| HT 1 | 185 | 190 | 197 | 204 | 212 | 219 | 6.31% | 6.43% | 6.96% | 6.74% |
| HT 2 a | 1936 | 1984 | 2038 | 2091 | 2149 | 2207 | 6.48% | 6.20% | 6.13% | 6.14% |
| HT 2 b | 479 | 493 | 510 | 526 | 543 | 560 | 5.63% | 6.14% | 6.56% | 6.59% |
| HT 2 c | 334 | 359 | 388 | 417 | 452 | 488 | 17.00% | 19.08% | 17.24% | 17.76% |
| HT 3 a & b | 482 | 501 | 520 | 540 | 560 | 580 | 10.13% | 8.61% | 6.54% | 7.10% |
| HT 4 | 49 | 51 | 54 | 57 | 61 | 65 | 7.96% | 9.70% | 12.08% | 12.43% |
| HT 5 | 56 | 59 | 62 | 65 | 68 | 71 | 9.67% | 15.75% | 12.15% | 16.60% |
| HT | 3522 | 3638 | 3768 | 3899 | 4045 | 4191 | 7.48% | 7.57% | 7.30% | 7.55% |
| TOTAL | 3511167 | 3563137 | 3617318 | 3671672 | 3727866 | 3784237 | 4.01% | 4.01% | 3.88% | 3.62% |

Executive Engineer
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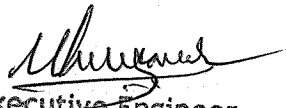
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Annexure-B(1)

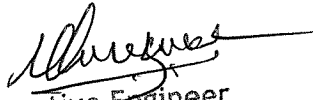
| Tariff Category | Actual | | | | | | | | | | Revised | | |
|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|---------------------|-----------|---------------------|
| | 3/31/2016 | 3/31/2017 | 3/31/2018 | 9/30/2018 | 3/31/2019 | 9/30/2019 | 3/31/2020 | 9/30/2020 | 3/31/2021 | 30/09/2021 | Growth % over FY-20 | 3/31/2022 | Growth % over FY-21 |
| LT 1 < 40 | 108.23 | 98.75 | 213.77 | 111.98 | 237.48 | 126.32 | 251.55 | 125.32 | 250.35 | 130.74 | -0.48% | 247.74 | -1.04% |
| LT 1 > 40 | 15.61 | 9.39 | 42.74 | 4.38 | 7.93 | 3.46 | 6.60 | 3.51 | 6.26 | 5.00 | -5.15% | 8.88 | 41.85% |
| LT 2 (a) | 1027.40 | 1041.76 | 1084.24 | 594.69 | 1122.19 | 646.19 | 1202.32 | 736.59 | 1305.88 | 711.71 | 8.61% | 1347.17 | 3.16% |
| LT 2 (b) | 9.64 | 10.45 | 11.97 | 7.05 | 13.94 | 7.50 | 14.82 | 4.80 | 9.56 | 5.48 | -35.48% | 9.83 | 2.81% |
| LT 3 | 274.89 | 278.41 | 312.87 | 164.70 | 325.51 | 181.48 | 352.82 | 158.82 | 329.91 | 175.05 | -6.49% | 344.56 | 4.44% |
| LT 4 (a) | 3224.55 | 3122.71 | 2956.88 | 1616.86 | 3514.97 | 1431.87 | 3054.00 | 1468.70 | 3041.47 | 1740.23 | -0.41% | 3163.68 | 4.02% |
| LT 4 (b) | 2.98 | 1.91 | 1.43 | 0.81 | 9.65 | 0.63 | 2.82 | 1.52 | 3.29 | 1.40 | 16.65% | 3.30 | 0.35% |
| LT 4 (c) | 1.28 | 1.22 | 0.92 | 0.44 | 1.04 | 0.57 | 1.16 | 0.74 | 1.43 | 1.60 | 23.53% | 1.82 | 27.29% |
| LT 5 | 166.37 | 163.86 | 165.13 | 85.99 | 171.63 | 86.87 | 172.20 | 87.30 | 176.66 | 89.79 | 2.59% | 184.02 | 4.17% |
| LT 6(a) | 183.23 | 201.38 | 260.18 | 153.15 | 356.66 | 206.31 | 413.67 | 203.30 | 399.04 | 185.44 | -3.54% | 441.64 | 10.68% |
| LT 6(b) | 210.84 | 213.77 | 236.52 | 120.96 | 252.69 | 127.00 | 244.22 | 108.07 | 206.48 | 105.45 | -15.45% | 237.01 | 14.79% |
| LT 7 | 17.45 | 16.90 | 18.11 | 9.90 | 20.10 | 11.59 | 22.29 | 10.11 | 20.87 | 12.56 | -6.35% | 25.08 | 20.17% |
| LT | 5242.50 | 5160.53 | 5304.76 | 2870.92 | 6033.80 | 2829.79 | 5738.45 | 2908.78 | 5751.20 | 3164.47 | 0.22% | 6014.73 | 4.58% |
| HT 1 | 84.14 | 92.81 | 107.56 | 48.04 | 111.45 | 46.67 | 109.95 | 54.60 | 122.38 | 56.96 | 11.30% | 129.89 | 6.13% |
| HT 2 a | 1003.50 | 905.86 | 897.53 | 555.13 | 1144.22 | 554.19 | 1088.82 | 396.26 | 911.29 | 528.56 | -16.31% | 1032.90 | 13.34% |
| HT 2 b | 70.32 | 70.74 | 68.67 | 39.05 | 72.98 | 41.11 | 75.87 | 27.74 | 57.75 | 32.17 | -23.89% | 60.36 | 4.51% |
| HT 2 c | 13.27 | 18.07 | 22.90 | 13.34 | 26.28 | 14.80 | 29.65 | 10.59 | 23.85 | 18.57 | -19.56% | 28.88 | 21.10% |
| HT 3 a | 76.19 | 89.45 | 83.82 | 45.42 | 113.55 | 30.50 | 115.55 | 41.61 | 105.06 | 44.38 | -9.07% | 108.73 | 3.50% |
| HT 4 | 12.87 | 13.07 | 12.50 | 7.52 | 14.40 | 7.77 | 14.75 | 8.22 | 15.21 | 7.79 | 3.12% | 16.27 | 6.98% |
| HT 5 | 5.01 | 7.83 | 13.16 | 7.45 | 11.62 | 5.50 | 11.12 | 6.69 | 15.51 | 5.47 | 39.42% | 17.16 | 10.64% |
| HT | 1265.29 | 1197.82 | 1206.14 | 715.94 | 1494.50 | 700.54 | 1445.72 | 545.70 | 1251.05 | 693.90 | -13.47% | 1394.19 | 11.44% |
| TOTAL | 6507.79 | 6358.35 | 6510.90 | 3586.86 | 7528.30 | 3530.32 | 7184.17 | 3454.48 | 7002.25 | 3858.37 | -2.53% | 7408.92 | 5.81% |


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| Tariff Category | Projected | | | Projected | | | Projected | | | | Average Consumption | | | | AVG of FY-24 | AVG of FY-24 | AVG of FY-24 |
|-----------------|-----------|---------------------|-----------|---------------------|-----------|---------------------|--|---|--------------|--------------|---------------------|------|------|------|--------------|--------------|--------------|
| | 3/31/2023 | Growth % over FY-22 | 3/31/2024 | Growth % over FY-23 | 3/31/2025 | Growth % over FY-24 | (FY-22) sales of FY 21/ Mid year No. of insta of FY-20 | (FY-23) sales of FY 22/ Mid year No. of insta of FY-21 (Applicable for HT 2 Only FY-23 to FY-25) | AVG of FY-23 | AVG of FY-24 | AVG of FY-24 | | | | | | |
| LT 1 < 40 | 250.29 | 1.03% | 250.17 | -0.05% | 250.03 | -0.05% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| LT 1 > 40 | 6.32 | -28.81% | 6.45 | 2.01% | 6.57 | 2.01% | 0.00 | 0.00 | | | | | | | | | |
| LT 2 (a) | 1395.71 | 3.60% | 1445.19 | 3.54% | 1496.29 | 3.54% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| LT 2 (b) | 10.43 | 6.10% | 11.04 | 5.83% | 11.66 | 5.68% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| LT 3 | 361.81 | 5.01% | 377.36 | 4.30% | 393.63 | 4.31% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| LT 4 (a) | 3210.81 | 1.49% | 3290.69 | 2.49% | 3376.66 | 2.61% | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | 0.01 | |
| LT 4 (b) | 3.35 | 1.51% | 3.40 | 1.39% | 3.45 | 1.60% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| LT 4 (c) | 1.98 | 8.73% | 2.10 | 6.24% | 2.25 | 6.88% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| LT 5 | 195.72 | 6.36% | 204.05 | 4.25% | 212.95 | 4.36% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| LT 6(a) | 493.13 | 11.66% | 535.07 | 8.50% | 578.03 | 8.03% | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | |
| LT 6(b) | 244.76 | 3.27% | 249.85 | 2.08% | 256.03 | 2.47% | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | 0.02 | |
| LT 7 | 27.38 | 9.17% | 30.02 | 9.65% | 32.80 | 9.26% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| LT | 6201.70 | 3.11% | 6405.38 | 3.28% | 6620.35 | 3.36% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| HT 1 | 138.65 | 6.74% | 147.94 | 6.71% | 158.83 | 7.36% | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | 0.75 | |
| HT 2 a | 1113.35 | 7.79% | 1171.91 | 5.26% | 1236.05 | 5.47% | 0.52 | 0.52 | 0.58 | 0.58 | 0.58 | 0.58 | 0.58 | 0.58 | 0.58 | 0.58 | |
| HT 2 b | 65.71 | 8.88% | 69.89 | 6.36% | 74.49 | 6.58% | 0.14 | 0.14 | 0.14 | 0.14 | 0.14 | 0.14 | 0.14 | 0.14 | 0.14 | 0.14 | |
| HT 2 c | 36.52 | 26.46% | 42.42 | 16.14% | 49.47 | 16.62% | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 | 0.11 | |
| HT 3 a | 118.15 | 8.66% | 127.42 | 7.85% | 137.11 | 7.60% | 0.24 | 0.24 | 0.24 | 0.24 | 0.24 | 0.24 | 0.24 | 0.24 | 0.24 | 0.24 | |
| HT 4 | 17.50 | 7.55% | 19.24 | 9.92% | 21.60 | 12.26% | 0.35 | 0.35 | 0.35 | 0.35 | 0.35 | 0.35 | 0.35 | 0.35 | 0.35 | 0.35 | |
| HT 5 | 18.57 | 8.23% | 20.33 | 9.43% | 22.44 | 10.42% | 0.33 | 0.33 | 0.33 | 0.33 | 0.33 | 0.33 | 0.33 | 0.33 | 0.33 | 0.33 | |
| HT | 1508.46 | 8.20% | 1599.15 | 6.01% | 1699.98 | 6.30% | 0.41 | 0.41 | 0.43 | 0.43 | 0.43 | 0.43 | 0.43 | 0.42 | 0.42 | 0.42 | |
| TOTAL | 7710.16 | 4.07% | 8004.53 | 3.82% | 8320.33 | 3.95% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |


 Executive Engineer
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Annexure-B(14)


Executive Engineer
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GESCOM, KALABURAGI

GESCOM

Statutory Audit: FY 2020_21

Calculation of Fair value for Loan from State Govt share holder of the Co.

Annerxure-B(14)

Loan Amount

Interest

Tenure

10,000,000,000

Interest free

2021, 2022 moratorium

Will be repaid in equal instalments from 2023 to 2027.

EIR rate

Syndicate bank

SBI

PNB

Bank of India

Average rate

8.85

7.65

7.55

7.35

7.85

Loan Amount

10,000,000,000

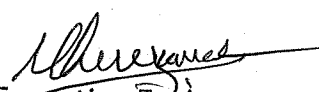
EIR

7.85%

| Year in | Year | Opening balance | PVF | PVF Amount |
|---------|------|-----------------|------|----------------------|
| 1 | 2021 | - | 0.93 | - |
| 2 | 2022 | - | 0.86 | - |
| 3 | 2023 | 2,000,000,000 | 0.80 | 1,594,298,169 |
| 4 | 2024 | 2,000,000,000 | 0.74 | 1,478,255,141 |
| 5 | 2025 | 2,000,000,000 | 0.69 | 1,370,658,452 |
| 6 | 2026 | 2,000,000,000 | 0.64 | 1,270,893,326 |
| 7 | 2027 | 2,000,000,000 | 0.59 | 1,178,389,732 |
| | | | | 6,892,494,820 |

Loan Amount 10,000,000,000

Deemed equity 3,107,505,180


Executive Engineer
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Corporate Office,
GESCOM, KALABURAGI

| Year in | Year | Opening balance | Interest | Paid | Closing Balance |
|---------|------|-----------------|-------------|---------------|----------------------|
| 1 | 2021 | 6,892,494,820 | 541,060,843 | - | 7,433,555,663 |
| 2 | 2022 | 7,433,555,663 | 583,534,120 | - | 8,017,089,783 |
| 3 | 2023 | 8,017,089,783 | 629,341,548 | 2,000,000,000 | 6,646,431,331 |
| 4 | 2024 | 6,646,431,331 | 521,744,859 | 2,000,000,000 | 5,168,176,190 |
| 5 | 2025 | 5,168,176,190 | 405,701,831 | 2,000,000,000 | 3,573,878,021 |
| 6 | 2026 | 3,573,878,021 | 280,549,425 | 2,000,000,000 | 1,854,427,446 |
| 7 | 2027 | 1,854,427,446 | 145,572,554 | 2,000,000,000 | - |
| | | | | | 3,107,505,180 |

Entries

1 4/1/2020 Loan Dr

Equity component of interest free loan from Share holder

3,107,505,180

3,107,505,180

2 3/31/2021 Interest cost Dr
To, Loan A/C

541,060,843

541,060,843

Loan A/C Balance as at March 31, 2021
As per calculation

7,433,555,663
7,433,555,663

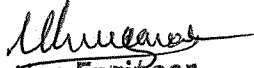

Executive Engineer
Regulatory Affairs
Corporate Office,
GFSCOM, KALABURAGI

Annexure-B(17)

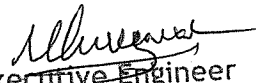

Executive Engineer
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Corporate Office,
GESCOM, KALABURAGI

Annexure-B(17)

| category wise details of sanction load and consumption as at the end of 30-09-2021 | | | | |
|--|---|------------------|-------------------------------|--|
| Tariff Category | Particulars | GESCOM | | |
| | | No. of Consumers | Sanction Load in (KW,KVA, HP) | Sales in Units for the month of Sep-2021 |
| | LT supply | | | |
| LT1 | Bhagya Jyoti/Kutir Jyoti | 586035 | 28029 | 22616428 |
| LT2A-1 | Domestic combined lighting and heating urban | 925138 | 1084592 | 80082836 |
| LT2A-2 | Domestic combined lighting and heating Rural | 913783 | 544825 | 31547369 |
| LT2B-1 | Private, Professional Educational institutions under ULBs | 3023 | 14786 | 790692 |
| LT2B-2 | Private, Professional Educational institutions under village | 2094 | 5558 | 144474 |
| LT3-1 | Commercial Lighting and heating applicable under arrears under | 185607 | 256072 | 19585691 |
| LT3-2 | Commercial Lighting and heating applicable under arrears under | 89189 | 117229 | 9448460 |
| LT4-A | Applicable to IP sets up to and inclusive of 10 HP | 410836 | 2247631 | 281434340 |
| LT4-B | Irrigation pump sets above 10 HP | 544 | 10396 | 432040 |
| LT4-C | Applicable to private horticultural nurseries, coffee, and tea | 129 | 2325 | 70589 |
| LT5-A | Industrial, Non-industrial, Heating and motive power incl. Lighting under municipal corporations | 17725 | 218334 | 9080511 |
| | Up to 5HP | 6681 | 22104 | 647343 |
| | 5HP to 40 HP | 9796 | 121431 | 3339891 |
| | 40HP to 67 HP | 1194 | 69625 | 3259929 |
| | 67 HP and Above | 54 | 5174 | 1833349 |
| LT5-B | Industrial, Non-industrial, Heating and motive power incl. Lighting other than municipal corporations | 45248 | 420538 | 6845382 |
| | Up to 5HP | 20731 | 58476 | 710588 |
| | 5HP to 40 HP | 23227 | 282019 | 4472342 |
| | 40HP to 67 HP | 1121 | 63729 | 1546952 |
| | 67 HP and Above | 169 | 16314 | 115500 |


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| Tariff Category | Particulars | No. of Consumers | Sanction Load in (KW,KVA, HP) | Sales in Units for the month of Sep-2021 |
|-----------------|--|------------------|-------------------------------|--|
| LT-6 (a) | Water Supply | 27620 | 157872 | 36316814 |
| LT-6 (b) | Public lighting | 13462 | 53705 | 15053557 |
| LT-6 (C) | Electric Vehicle Charging Stations | 0 | 0 | 0 |
| LT-7 (a) | Tempoary supply | 43840 | 81465 | 1508734 |
| LT-7 (b) | p | 32 | 98 | 4288 |
| | HT supply | | | |
| HT-1 | Applicable to water supply, Drainage/ Seweage water | 159 | 43498 | 9379317 |
| HT-2 (a) | Applicable to industries | 1667 | 732346 | 86662456 |
| HT-2 (b) | Applicable to commercial Complexes | 343 | 65176 | 3654840 |
| HT-2 C1 | Applicable to Government Hospitals | 237 | 19216 | 1383602 |
| HT-3 (A) (i) | Applicable to Lift irrigation Schemes under Govt. Dept | 137 | 68873 | 12688122 |
| HT-3 (A) (ii) | Applicable to Private Lift irrigation Schemes | 202 | 17595 | 3311833 |
| HT-3 (b) | Applicable to irrigation & Agricultural Farms | 46 | 2735 | 540882 |
| HT-4 | Residen. Apartments - BMA & Munciple Corporation | 29 | 2926 | 977165 |
| HT-5 | Temporary Customer | 54 | 51864 | 746409 |

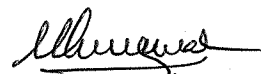

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Annexure-B(19)


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Annexure-B(19)

| Tariff | Load | GESCOM | | |
|---------------------|---------------------------|------------------|-----------------------|-------------------------------|
| | | No. of Consumers | Total Sanctioned Load | Sanctioned Load per Consumers |
| LT2(a) | Up to 1kW | 1138691 | 486230 | 0.43 |
| | Above 1kW up to 5kW | 560718 | 1053684 | 1.88 |
| | Above 5kW up to 25kW | 7038 | 63041 | 8.96 |
| | Above 25kW up to 50kW | 192 | 6996 | 36.44 |
| | Above 50kW | 22 | 1917 | 87.16 |
| LT2(a) Total | | 1706661 | 1611868 | 0.94 |
| LT2(b) | Up to 1kW | 1558 | 910 | 0.58 |
| | Above 1kW up to 10kW | 3188 | 11317 | 3.55 |
| | Above 10kW up to 50kW | 360 | 8268 | 22.97 |
| | Above 50kW | 9 | 661 | 73.44 |
| LT2(b) Total | | 5115 | 21156 | 4.14 |
| LT3 | Up to 1kW | 198772 | 81824 | 0.41 |
| | Above 1kW up to 10kW | 67399 | 166030 | 2.46 |
| | Above 10kW up to 50kW | 6876 | 122112 | 17.76 |
| | Above 50kW | 134 | 11032 | 82.32 |
| LT3 Total | | 273181 | 380998 | 1.39 |
| HT2(a) | Up to 200KVA | 726 | 80614 | 111.04 |
| | Above 200KVA to 1000 KVA | 793 | 286844 | 361.72 |
| | Above 1000 KVA | 57 | 459817 | 8066.96 |
| HT2(a) Total | | 1576 | 827275 | 524.92 |
| HT2(b) | Up to 200KVA | 354 | 33039 | 93.33 |
| | Above 200KVA to 1000 KVA | 61 | 20860 | 341.97 |
| | Above 1000 KVA | 4 | 11950 | 2987.50 |
| HT2(b) Total | | 419 | 65849 | 157.16 |
| HT2(c) | Up to 200KVA | 229 | 14715 | 64.26 |
| | Above 200KVA to 1000 KVA | 27 | 9079 | 336.26 |
| | Above 1000 KVA | 2 | 3638 | 1819.00 |
| HT2(c) Total | | 258 | 27432 | 106.33 |
| HT2(a) | Consumption up to 2 lakhs | 1424 | 10456988 | 7343.39 |
| | Above 2 lakhs. | 53 | 2562602 | 48350.98 |
| HT2(a) Total | | 1477 | 13019590 | 8814.89 |


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